

20 March 2009

To Shareholders

**A.B.C. Learning Centres Limited**  
**(Administrators Appointed)**  
**(Receivers and Managers Appointed)**  
**ACN: 079 736 664**

We have received a number of enquiries from shareholders of the company in relation to a CHES Holding Statement for the month of February 2009 they recently received.

This statement shows a single entry dated 6 February 2009 described as "Movement of securities from CHES to Issuer Subregister".

Our enquiries with the Australian Securities Exchange ("ASX") confirms our understanding that on 6 February 2009 the company's CHES Subregister status changed to an Issuer Sponsored Subregister, ie one not being maintained by CHES.

ASX has confirmed that this transaction is not a sale of shares, but merely representative of the transfer of the shares from the CHES Subregister to the Issuer Sponsored Subregister for the company.

I further confirm that the Voluntary Administrators have not authorised any transfers of shares following their appointment which is required pursuant to Section 437F of the *Corporations Act 2001*, and the Subregister remains frozen.

Updates with respect to shareholders will be provided on the ASX website (asx.com.au) as well as the Ferrier Hodgson website (ferrierhodgson.com.au) from time to time.

Yours faithfully



**Gregory Moloney**  
**Administrator**

mdj/skh/abcl1277

**BRISBANE**

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