



29 October 2009

ASX: ABU

Company Announcements Officer
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Exchange Centre
Sydney, NSW 2000

Dear Sirs

GRANT OF ASX WAIVER

The directors of ABM Resources NL ("Company") are pleased to announce that the Company has obtained a waiver from ASX Listing Rule 10.13.3 to the extent necessary to permit the notice of meeting seeking shareholders' approval for the issue of securities to Ochre Holdings Pty Ltd in connection with the acquisition of tenements from Tanami Exploration NL, to state that the issue of:

1. 50,000,000 fully paid ordinary shares in the Company;
2. 15,000,000 unlisted options exercisable at \$0.01 within 4 years after the issue date; and
3. 500,000,000 unlisted options to acquire Shares exercisable at \$0.015 each within 5 years after the issue date,

(together, the "Ochre Securities") will occur later than one month after the date of the annual general meeting.

Under the terms of the waiver, the Ochre Securities must be issued no later than 30 January 2010.

Yours faithfully

A handwritten signature in black ink, appearing to read "Imants Kins".

Imants Kins
Executive Chairman
ABM Resources NL