

ASX/MEDIA ANNOUNCEMENT

25th August 2009

The Manager
Companies Announcements Office
Australian Securities Exchange



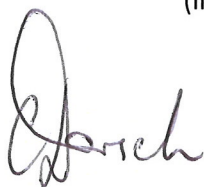
NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001

This notice is given by Adelaide Energy Limited (ACN 116 256 823) (ADE) pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the Act).

As previously announced to the ASX on 17 August 2009, ADE will conduct a Share Purchase Plan to provide eligible shareholders with an opportunity to subscribe for new fully paid ordinary shares in the capital of ADE (**New Shares**) in parcels of \$2,000, \$5,000, or a maximum of \$10,000, at an issue price per share of eleven and one half cents (\$0.115). A maximum of 33,500,000 New Shares will be issued.

ADE confirms that:

1. ADE will issue the New Shares without disclosure to investors under Part 6D.2 of the Act.
2. This notice is given in accordance with ASIC Class Order [CO 09-425] (share and interest purchase plans).
3. As at the date of this notice, ADE has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to ADE; and
 - (b) section 674 of the Act.
4. As at the date of this notice, there is no information:
 - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) that investors and their professional advisers would reasonably require, and would reasonably expect to find in a disclosure document, for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of ADE; or
 - (ii) the rights and liabilities attaching to the New Shares.



Carl Dorsch
Managing Director