



ADELAIDE ENERGY LIMITED
ABN 43 116 256 823

For Immediate Release

Thursday 29 October 2009

General Manager
The Company Announcements Office
Australian Securities Exchange
Electronic Lodgement System

Dear Sir/Madam

ANNUAL GENERAL MEETING – AMENDMENT

The Annual General Meeting of Adelaide Energy Limited was held yesterday and as required by ASX Listing Rule 3.13.2 and Section 251 AA (2) of the Corporations Act 2001 the outcome of the resolutions put to shareholders at the meeting was as follows:

Adoption of the Remuneration Report

Outcome: Adopted. The resolution was decided on a show of hands.

The total number of proxy votes in respect of which the appointments specified that:

- (i) the proxy was to vote for the resolution was 14,313,822;
- (ii) the proxy was to vote against the resolution was 977,029;
- (iii) the proxy was to abstain on the resolution was 467,848; and
- (iv) the proxy could vote at the proxy's discretion was 1,360,289.

Re-election of Mr Roderic Hollingsworth as a Director

Outcome: Adopted. The resolution was decided by a show of hands.

The total number of proxy votes in respect of which the appointments specified that:

- (i) the proxy was to vote for the resolution was 15,393,943;
- (ii) the proxy was to vote against the resolution was 233,900;
- (iii) the proxy was to abstain on the resolution was 119,856; and
- (iv) the proxy could vote at the proxy's discretion was 1,371,289.



ADELAIDE ENERGY LIMITED
ABN 43 116 256 823

Approval of Options to Managing Director

Outcome: Adopted. The resolution was decided on a show of hands.

The total number of proxy votes in respect of which the appointments specified that:

- (i) the proxy was to vote for the resolution was 14,584,452;
- (ii) the proxy was to vote against the resolution was 1,133,852;
- (iii) the proxy was to abstain on the resolution was 22,500; and
- (iv) the proxy could vote at the proxy's discretion was 1,378,184.

Approval of 5,500,000 shares

Outcome: Adopted. The resolution was decided on a show of hands.

The total number of proxy votes in respect of which the appointments specified that:

- (i) the proxy was to vote for the resolution was 13,130,559;
- (ii) the proxy was to vote against the resolution was 631,891;
- (iii) the proxy was to abstain on the resolution was 18,500; and
- (iv) the proxy could vote at the proxy's discretion was 1,378,1874.

Approval of 1,000,000 shares

Outcome: Adopted. The resolution was decided on a show of hands.

The total number of proxy votes in respect of which the appointments specified that:

- (i) the proxy was to vote for the resolution was 12,905,605;
- (ii) the proxy was to vote against the resolution was 664,282;
- (iii) the proxy was to abstain on the resolution was 1,978,354; and
- (iv) the proxy could vote at the proxy's discretion was 1,570,747.

Approval of 8,000,000 shares

Outcome: Adopted. The resolution was decided on a show of hands.

The total number of proxy votes in respect of which the appointments specified that:

- (i) the proxy was to vote for the resolution was 15,110,407;
- (ii) the proxy was to vote against the resolution was 419,334;
- (iii) the proxy was to abstain on the resolution was 18,500; and
- (iv) the proxy could vote at the proxy's discretion was 1,570,747.



ADELAIDE ENERGY LIMITED
ABN 43 116 256 823

Approval of shares to be issued

Outcome: Adopted. The resolution was decided on a show of hands.

The total number of proxy votes in respect of which the appointments specified that:

- (i) the proxy was to vote for the resolution was 14,018,796;
- (ii) the proxy was to vote against the resolution was 543,717;
- (iii) the proxy was to abstain on the resolution was 1,173,291; and
- (iv) the proxy could vote at the proxy's discretion was 1,383,184.

Yours faithfully

Rajita Alwis
Company Secretary