

AEC Investor Briefing

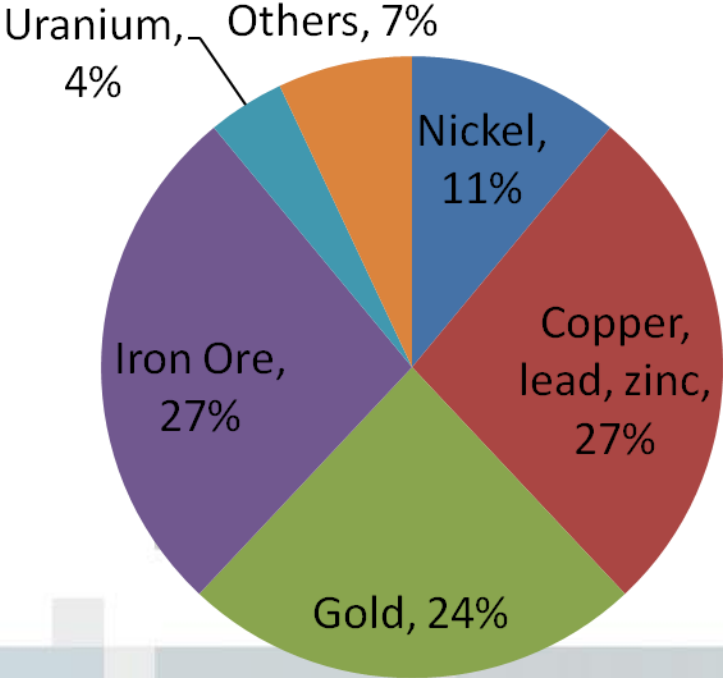
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Update on Operations

- Metallurgical division
 - Main operation Balcatta, WA
 - Smaller labs in Tasmania, NSW and SA
 - WA and Tasmania have assay facilities
 - Recent CAPEX expansion
 - Mineralogy division (includes oil and gas)
 - New hydro met pilot laboratory

09 Revenue by Commodity



09 Revenue

69% Australian
31% Overseas

08 Revenue

Nickel 24%
Copper, lead, zinc 24%
Gold 22%
Iron ore 21%
Others 9%

Update on Operations

- MARC Technologies
 - Specialist engineering business
 - Dust extraction systems
 - Laboratory design and implementation
 - Innovative sampling solutions
 - Acquired February 2008
 - Relocated to new premises
 - Impact of GFC
 - New project in oil and gas industry

Update on Operations

- Purity Systems Inc.
 - Resin manufacturing business USA
 - Own approx 70%
 - US\$25million offer did not complete
 - Additional capital injection US\$1million
 - Commercial prospects:
 - Nickel project in Australia
 - Treatment of waste streams