

ALLCO EQUITY PARTNERS

Allco Equity Partners Limited
ACN 111 554 360

Level 35
101 Collins Street
Melbourne Vic 3000

P +613 8626 9800
F +613 8626 9811

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Companies Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

NET ASSETS PER SHARE

The unaudited Net Assets per Share of Allco Equity Partners Limited (ASX: AEP) at 31 May 2009 were \$5.78 per share based on asset carrying values at that date (and excluding any post 31 December 2008 profit contribution from equity accounted investments). Marking to market the value of listed securities at 31 May 2009, including iSOFT Group Limited, would result in unaudited Net Assets per Share of \$4.70 per share. Further detail is set out in the following table.

	Carrying amount at 31 May 2009 ¹		Basis for Carrying amount	Listed securities marked to market at 31 May 2009 ²	
	\$m	\$ / share ³		\$m	\$ / share ³
iSOFT Group	311.2	3.39	Equity accounted	212.0	2.31
Signature net assets	68.9	0.75	Consolidated	68.9	0.75
Baycorp	45.0	0.49	Equity accounted	45.0	0.49
Cash and cash equivalents	94.2	1.02	Actual	94.2	1.02
Realisable securities	18.3	0.20	Marked to market	18.3	0.20
Other net assets (liabilities)	(6.7)	(0.07)	Actual	(6.7)	(0.07)
Net Assets	530.9	5.78		431.7	4.70

1. Excludes any post 31 December 2008 profit contribution from equity accounted investments

2. Based on closing price of listed securities, including iSOFT Group Limited, as at the close of trading on Friday 29 May 2009

3. Based on 91,921,295 ordinary shares on issue at 31 May 2009

The full impact of current financial year contributions from equity accounted investments is updated every six months following the release of the half year and annual results (unless a material event occurs in the interim).

Yours faithfully



DAVID NEUFELD
Company Secretary