

ALLCO EQUITY PARTNERS

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The Manager
ASX Limited
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ALLCO EQUITY PARTNERS LIMITED TO SUPPORT CAPITAL RAISING BY IBA HEALTH GROUP LIMITED

Allco Equity Partners Limited (ASX: AEP) notes the announcement today by IBA Health Group Limited (ASX: IBA) concerning an accelerated non-renounceable entitlement offer by IBA, the purpose of which is, in part, to repay the outstanding balance of approximately \$62 million on the bridging facility which was advanced by AEP to IBA at the time of the iSOFT acquisition.

AEP welcomes this initiative by IBA. AEP has advised IBA that it will continue to support IBA by taking up its pro rata entitlement under this equity offer, representing a total commitment of approximately \$32 million.

AEP completed its investment in IBA in October 2007 and, as we have reported recently, we have been pleased with the integration of the IBA business with the iSOFT business; the significant strengthening of the management team within IBA; the operational performance of the combined business; and the continuing strong growth outlook for IT spending in the health sector. .

AEP's initial investment case contemplated holding the ordinary equity component of the investment in IBA for a 3 to 5 year timeframe, depending on the development of the business model and the successes of the underlying business. We have not changed our view in relation to this timeframe for our ordinary equity holding and, consistent with this position, we are pleased to support this capital raising and we look forward to sharing further in IBA's business successes.

Yours faithfully



David Neufeld
Company Secretary

For further information, please contact:

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