

ALLCO EQUITY PARTNERS

Allco Equity Partners Limited
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27 March 2009

The Manager
Company Announcements
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

David Clarke to resign as a director of Allco Equity Partners Limited

Allco Equity Partners (ASX: AEP) announces that David Clarke has advised the Company that he will resign as a non-executive director with effect from 30 April 2009. This follows the announcement of David's appointment as Chief Executive Officer of Investec Bank's Australian division.

Mr Ian Tsicalas, AEP's Chairman said: "David has made a valuable contribution to Allco Equity Partners since his appointment to the Board in May 2008 and will continue to be involved until his resignation takes effect. On behalf of the Board, I thank him for his contribution and wish him success in his new role".

Yours faithfully



David Neufeld
Company Secretary

ASX RELEASE