

Arnold Bloch Leibler

Lawyers and Advisers

Level 21
333 Collins Street
Melbourne
Victoria 3000
Australia
DX36455 Melbourne
www.abl.com.au

Telephone
61 3 9229 9999
Facsimile
61 3 9229 9900

Facsimile

Attention **The Manager
Company Announcements Office**

Our Ref LZA TEB
File No. 011422731

Company ASX Limited

Contacts

Lisa Ashcroft
Direct 61 3 9229 9896
Facsimile 61 3 9916 9542
lashcroft@abl.com.au
Partner

Fax No. 1300 135 638

From Lisa Ashcroft
Date 28 May 2009

Subject **Notice of ceasing to be a substantial
holder in Allco Equity Partners
Limited (ACN 111 554 360) (ASX:
AEP)**




MELBOURNE
SYDNEY

Total pages 3

Please find attached, in accordance with Chapter 6C of the Corporations Act 2001 (Cth), an ASIC Form 605 (Notice of ceasing to be a substantial holder) from Mr Greg Woolley.

Yours faithfully

per 
Arnold Bloch Leibler

If you do not receive this message in full, please notify by telephoning 61 3 9229 9999.

This facsimile contains privileged and confidential information intended only for the addressee.

If you are not the addressee, or the person responsible for delivering it to the addressee, you may not copy or deliver this facsimile to anyone else or use or disseminate any of the information contained in this facsimile.

If you receive this facsimile by mistake, please notify us immediately by telephone and return the original facsimile and all copies thereof to us by post.

We will reimburse any reasonable costs you incur in notifying us and in returning the facsimile to us.

Thank you.

Form 605

**Corporations Act 2001
Section 671B**

Notice of ceasing to be a substantial holder

To Company Name/Scheme **Allco Equity Partners Limited**

ACN/ARSN **111 554 360**

1. Details of substantial holder(1)

Name **Mr Greg Woolley and Frost Holdings Pty Ltd**

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 28/05/09

The previous notice was given to the company on 2/12/08

The previous notice was dated 2/12/08

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
/05/09	Not applicable	Mr Greg Woolley has resigned as a director of LJCB Investments Pty Ltd and is not acting in association with LJCB Investments Pty Ltd in relation to its holding in Allco Equity Partners Limited.	Not applicable	22,477,076	22,477,076

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
LJCB Investments Pty Ltd ACN 111 110 877	See section 2 of this notice

4. Addresses

The addresses of persons named in this form are as follows:

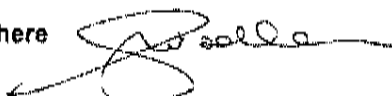
Name	Address
LJCB Investments Pty Limited	Level 9, South, 161 Collins Street, Melbourne, Vic. 3000
Mr Greg Woolley	Level 19, 1 Macquarie Place, Sydney, New South Wales
Frost Holdings Pty Ltd	Level 15, 309 Kent Street, Sydney, New South Wales

Signature

print name Greg Woolley

capacity Personal / Director

sign here



date 28.05.09