

Anglo Pacific Group PLC

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The Listing Manager Australian Stock Exchange Ltd Level 10 20 Bond Street Sydney NSW 2000

23 October 2009

ARBN 009 475 398

Dear Sir,

Anglo Pacific Group PLC (the "Company") attaches Form 604 lodged on Magma Metals Limited.

Yours faithfully,

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Janis Nugawela for and on behalf of Anglo Pacific Group plc

FORM 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: Magma Metals Limited

ABN/ACN: 72 114 581 047

1. Details of substantial holder

Name: Anglo Pacific Group plc

ARBN: 009 475 398

There was a change in the interests of the substantial holder on 22 October 2009.

The previous notice was given to the company on 30 September 2009.

The previous notice was effective 29 September 2009.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial shareholder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous update: Person's votes		Present notice: Person's votes	Voting power
Ordinary	13,408,900	8.20%	16,036,515	9.80%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of	Person whose	Nature of	Consideration	Class and	Person's
Change	Relevant	Change	given in relation to	Number of	Votes
	Interest		Change	Securities	affected
	Changed			affected	
30/9/09 to	Anglo Pacific	On market	\$0.65 to \$0.70 per	2,627,615	2,627,615
22/10/09	Group plc	purchases	share	ordinary shares	

4. Present relevant interests/addresses

Particulars of each relevant interest, and addresses, of the substantial holder in voting securities after the change, are as follows:

Registered Holders	Registered Office	Class & Number
& Person entitled to		of Securities/Votes
be Registered		
Merrill Lynch (Australia)	Level 41, 120 Collins St	16,036,515 ordinary shares
Nominees Pty Ltd-	Melbourne VIC 3000	
(Registered holder-on		
account Anglo Pacific		
Group plc)		

5. Changes in Association

None

The persons who have become associates of, or ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Signature:			
Name:	Janis Nugawela	Capacity:	Authorised Agent
	c and		
Signed:		Date:	23 October 2009