



27th April 2009

The Manager
Company Announcements Office
Australian Stock Exchange Limited

Dear Sir,

As a direct result of the adverse economic situation and its impact on the tourism industry combined with the natural disaster of the two recent floods at the tourist park, the directors of the company announce a significant decline in expected revenue for the current financial year. The stock exchange will be informed when all information is evaluated by the directors.

The directors expect the adverse effect to be significant.

Yours faithfully,

A handwritten signature in cursive script that reads "Geoff Watson".

Geoff Watson
Company Secretary.

