**Authorised Investment Fund Limited**

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June 23 2009

**Australian Securities Exchange Limited,
Level 45, South Tower,
525 Collins Street,
Melbourne 3000.**

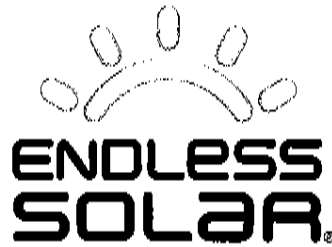
STOCK EXCHANGE ANNOUNCEMENT

Authorised Investment Fund Limited group (AIY) has resolved to accept an offer by Endless Solar Corporation Lrd (ESC) to invest in the ESC . AIY is acquiring a 10% interest in ESC (1.6 million shares) at a cost of 20cents per share or \$320,000.

Please see attached information regarding Endless Solar Corporation Ltd, also additional information can be obtained from www.endless-solar.com

Also Authorised Investment Fund Limited wishes to announce the placement of six (6) million shares at 5.33 cents per share as disclosed in the Appendix 3B lodged today

**Kevin Thomas
Company Secretary**



Endless Solar Corporation Limited Overview

23 June 2009

Endless Solar Corporation Ltd ("Endless Solar", "ESC") is a rapidly growing company that designs and distributes energy saving products and services. The company specialises in providing high quality, cost effective solar products for the needs of both residential and commercial customers. The core products are solar hot water systems using Evacuated Tube technology. ESC has implemented a research and development program focused on other practical applications of renewable energy.

Company Introduction

Endless Solar had its origins in 2004, and in late 2006 commenced a product licensing agreement with Hills Industries Ltd. During FY 2008 the operations became cash flow positive and the company produced a near-break even result. During FY 2009 turnover has increased three-fold and the company is debt free, with profitable growth.

ESC recently raised funds through an Information Memorandum. In this document the company stated that "Pre tax profit for 2008/2009 is expected to be of the order of \$200,000." While the year is not yet complete, the company expects to report a result which exceeds this figure. ESC has plans to list on an Australian Stock Exchange later this year.

Endless Solar is delighted to welcome Authorised Investment Fund Ltd as a shareholder.

Australian Solar Hot Water Market

Demand for environmentally friendly and energy saving products is growing strongly. Both the cost savings and environmental benefits can be significant.

The total market in Australia for hot water systems is some 900,000 hot water installations each year. However the total installed base of solar units is still less than 7%.

Evacuated Tube technology is the most flexible solar hot water solution. The efficiency of the product design developed by ESC means that Endless Solar products can operate effectively in all temperatures and in all climatic conditions - and can be installed on any roof orientation.

ESC operates across Australia in both the residential and the commercial market segments

**Endless Solar Corporation Limited
Level 2, 89-97 Jones Street
Ultimo, NSW 2007**

ACN: 122 708 061

Products

Endless Solar's main products are highly efficient solar hot water systems that use Evacuated Tube technology. The Endless Solar products are approved by Standards Australia and are recognised by The Australian Federal Government, Office of Renewable Energy Regulator ("ORER") and are eligible for Federal and State Governments for rebates.

Endless Solar hot water products are designed to be easily installed and they can be used within all market sectors, including new homes, upgrades, commercial applications etc. The Endless Solar split system design can also answer the needs of the emergency hot water replacement market (the largest segment within the domestic hot water market).

On 19 June 2009 The ORER increased the number of Renewable Energy Certificates (RECs) attributable to each Endless Solar model. This means that Endless Solar Evacuated Tube systems create more RECs (and therefore higher rebates) than all other Evacuated Tube systems of comparable size. It is also further confirmation that high performance Evacuated Tube systems perform significantly better than other solar water heater designs, eg 'flat plate' systems. See www.orer.gov.au/swh/register.html

This result recognises the intrinsic benefits of good design and high quality construction using Evacuated Tubes. These principles have now been shown to deliver better efficiency and higher overall system performance all year round.

Endless Solar has now started research on a solar-driven air conditioning product, using the same quality criteria that have been used with the Evacuated Tube solar hot water products. Endless Solar is one of the few companies that have plans in place to link the initial R&D with proven manufacturing capacity, installation capability and then on to sales and distribution to customers.

Design

The Evacuated Tube technology used by Endless Solar is an Australian invention and the Endless Solar Evacuated Tube Solar Hot Water System is designed specifically for Australian conditions to provide:

- Easy installation
- Maximum cost savings
- Maximum heat collection in any part of Australia
- Minimal loss of heat in cold weather
- Minimal water loss
- Easy upgrades and expansion
- Long service life

Recognition

Endless Solar is known for providing honest, customer focused advice and assistance along with high quality products. A large percentage of ESC's sales come from personal recommendations and referrals.

In November 2007 Endless Solar products won the prestigious *GreenPlumbers*® 'Energy Efficient Product of the Year' Award.

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Marketing

Endless Solar uses a variety of low cost off-line and on-line marketing programs and the products have now been installed on many thousands of Australian homes. Endless Solar has also been active in the Federal Government's Solar Schools program via its MyGreenSchool initiative. Former US Vice President and Environmental Champion Al Gore participated in this program during his 2007 Australian visit.

Engineering Capabilities

Endless Solar has specialised computer modelling capabilities and a growing consulting and design division. Using the most up to date version of the TRNSYS simulation software package the company can evaluate and design any type of solar hot water or renewable energy system.

This allows for Endless Solar products to be applied to larger, commercial-scale installations. The Australian Federal Government, Office of Renewable Energy Regulator has listed 106 Endless Solar commercial grade products that qualify for rebates.

Overall the outlook for Endless Solar is enormously positive.

Endless Solar is pleased to extend its Shareholder Benefits Plan to Authorised Investment Fund Ltd shareholders. To register your interest, please visit: www.endless-solar.com.au
To find out more, please call: Leah Callon-Butler or Lester Tan on **02 9281 5526**

For further corporate information: Stephen Standish - Managing Director **02 9281 5526**
sstandish@endless-solar.com

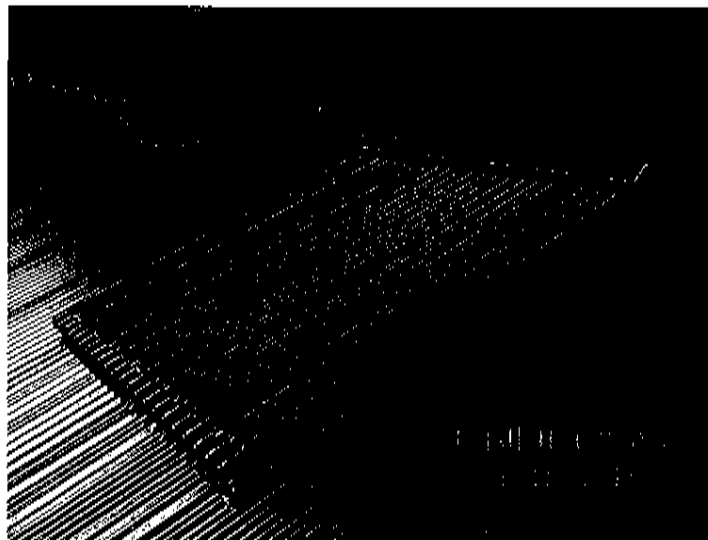
For more product details see the Endless Solar websites:

www.endless-solar.com.au

www.mygreenschool.com.au

www.mygreenshop.com.au

www.solar-hot-water-sydney.com.au



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