

24 December 2009

The Manager
Company Announcements Office
Australian Stock Exchange
20 Bridge Street
Sydney NSW 2000

ELECTRONIC LODGEMENT – FOR IMMEDIATE RELEASE

Dear Sir or Madam,

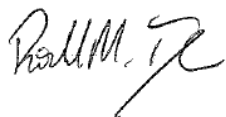
Ambition Group Employee Share Option Plan

Please be advised the following cancellation:-

23 December 2009

- cancellation of **150,000** Employee Options under the Ambition Group Employee Share Option Plan

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Rick Taylor', with a stylized flourish at the end.

Rick Taylor
Company Secretary