



8 April 2009

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Australian Stock Exchange
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Sydney NSW 2000

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Market Information Services Section
New Zealand Stock Exchange
Level 2, NZX Centre, 11 Cable Street
Wellington New Zealand

Announcement No: 18/09

AMP Notes offer successfully raises \$296 million

AMP Group Finance Services Limited today announced the offer of AMP Notes had closed.

The Group successfully raised A\$296 million from the issue of new securities called AMP Notes.

AMP will tomorrow issue A\$202.7 million worth of A\$ AMP Notes and NZ\$115.5 million worth of NZ\$ AMP Notes, at an issue price of A\$100.00 and NZ\$1.00 each respectively. AMP Notes are unsecured subordinated debt obligations of the Issuer. That means that, in the event of a winding up of the Issuer, holders' claims for payment on AMP Notes will rank behind the claims of all other creditors of the Issuer that are not subordinated to, or ranking equally with, AMP Notes.

A\$ AMP Notes are expected to commence trading on a deferred settlement basis on ASX at 12.00pm (Sydney time) tomorrow under the code "AQNHA". It is expected that trading on ASX will commence on a normal settlement basis on 17 April 2009.

NZ\$ AMP Notes are expected to commence trading on a normal settlement basis on NZDX at 1pm (New Zealand time) tomorrow under the code "AQN010".

The information below is for the benefit of AMP Notes Applicants.

Allocation Policy

Shareholder Offer and General Offer - All valid Applications received from Shareholder Applicants and General Applicants have been accepted in full.

Broker Firm Offer - Allocations to Syndicate Brokers were determined pursuant to the Bookbuilds conducted on 10 March 2009. Applicants under the Broker Firm Offer should consult with their Syndicate Broker to confirm their Allocation.

Institutional Offer - Allocations to Institutional Investors were determined pursuant to the Bookbuilds conducted on 10 March 2009. Successful Applicants under the Institutional Offer have been advised of their Allocations.

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CHESS allotment advices and issuer sponsored holding statements (Holding Statements), which contain the number of A\$ AMP Notes and NZ\$ AMP Notes issued to each successful Applicant, will be mailed by 16 April 2009. Any refund cheques will also be mailed by this date.

Any holder wishing to trade A\$ AMP Notes prior to receiving their Holding Statement is responsible for confirming their holding prior to trading to avoid the risk of selling A\$ AMP Notes they do not own.

Please contact your Syndicate Broker if you have received an Allocation through the Broker Firm Offer or, if you have applied through the Shareholder Offer or General Offer, you can call the AMP Notes Information Line on 1300 750 485 (within Australia), 0800 444 229 (within New Zealand) or +61 3 9415 4332 (international), Monday to Friday, 8.30am to 5.00pm (Sydney time). Investors who sell their A\$ AMP Notes before receiving their Holding Statement do so at their own risk.

The offer of AMP Notes was made under a replacement prospectus dated 11 March 2009 (AMP Notes Prospectus). Unless otherwise noted, capitalised terms used in this notice have the meanings given to them in the AMP Notes Prospectus.

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