



30 September 2009

Manager
Company Announcements Office
Australian Stock Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

Manager
Market Information Services Section
New Zealand Stock Exchange
Level 2, NZX Centre, 11 Cable Street
Wellington New Zealand

Announcement No: 50/09

AMP Limited (ASX/NZX: AMP)

AMP completes Dividend Reinvestment Plan underwriting

AMP has taken advantage of stronger share market conditions to complete the underwriting of its current Dividend Reinvestment Plan (DRP) earlier than planned.

The completed underwriting program, through UBS AG, Australia Branch (UBS), has raised A\$99.5 million through the sale and placement of 16 million AMP ordinary shares at an average price of A\$6.22 per share.

While the underwriting pricing period was scheduled to run until 12 October 2009, AMP was able to use the improved market conditions to place the balance of the shares at a higher price than the daily volume weighted average sale price over the trading days since the pricing period opened on 16 September 2009.

The completion of the DRP underwriting will not affect the pricing of the shares to be issued to AMP shareholders under the DRP. This price will be a 2.5 per cent discount to the average of the daily volume weighted average sale price over the 19 trading days from 16 September 2009 to 12 October 2009.

Media enquiries

Sarah Hudson
+61 2 9257 2700
+61 424 034 059

Investor enquiries

Howard Marks
+61 2 9257 7109
+61 402 438 019