



PITCHER PARTNERS

NSW PTY LIMITED

ACCOUNTANTS & ADVISORS

Level 22 MLC Centre
19 Martin Place
Sydney NSW 2000
Australia

GPO Box 1615
Sydney NSW 2001

Tel: 02 9221 2099
Fax: 02 9223 1762

www.pitcher.com.au
partners@pitcher-nsw.com.au

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D G YOUNG
P G WESTON

CONSULTANTS:
J S YOUNG
D G BARNSDALL
P S ROWE

Ref: DGY:DC

19 August 2009

ASX ANNOUNCEMENT

APOLLO LIFE SCIENCES LIMITED (SUBJECT TO DEED OF COMPANY ARRANGEMENT) to be renamed Apollo Consolidated Limited A.C.N. 102 084 917 (“Company”)

The consolidation of the Company’s shares and options on a 1:20 basis was approved by shareholders at a General Meeting of the Company held on 4th August 2009.

The consolidation was effected on 18 August 2009, with any fractional entitlements rounded up to the nearest whole number of shares. Notification of the effect of the share consolidation on individual holdings, and new holding statements for issuer sponsored holders, have been sent to shareholders today.

Following the consolidation, the issued capital of the Company is now as follows:

QUOTED SECURITIES

9,538,583 fully paid ordinary shares (ASX:AOP)

UNQUOTED SECURITIES

492,500 unlisted options as follows:

ASX identifier (unlisted)	Expiry Date	Exercise Price*	Number on issue
AOPAD	1/02/2012	\$10.00	330,000
AOPAM	1/03/2010	\$11.00	20,000
AOPAO	20/05/2010	\$11.00	30,000
AOPAP	20/05/2011	\$13.00	100,000
AOPAS	24/11/2011	\$13.00	2,500
AOPAW	1/03/2011	\$13.00	10,000
TOTAL			492,500

*In accordance with Listing Rule 7.22.1 the exercise price of unquoted options on issue has been amended in inverse proportion to the ratio of the share consolidation