



APN Property Group Limited  
ABN 30 109 846 068

Responsible Entity:  
APN Funds Management Limited  
ABN 60 080 674 479 AFSL No 237500

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20 November 2009

The Manager  
Company Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

## Results of 2009 AGM and Confirmation of Retirement of Directors

APN Property Group Limited is pleased to advise that shareholders approved all resolutions considered at its 2009 Annual General Meeting held earlier today. A copy of the Returning Officer's voting record is attached.

### Retirement of Directors

Following the completion of the meeting, Mr John Harvey, Mr Michael Butler and Mr Cruickshank retired from the Board.

As foreshadowed in earlier advice, these retirements form part of a strategy to separate and restructure the Boards of APN Property Group Limited and its subsidiary, APN Funds Management Limited.

The Board of APN Property Group Limited now comprises:

- Mr Chris Aylward (Executive Chairman)
- Mr Clive Appleton (Executive Director)
- Mr Howard Brenchley (Executive Director)
- Mr David Blight (Group Managing Director)

An independent non executive director is to be appointed shortly

The Board of APN Funds Management Limited now comprises:

- Mr John Harvey (Independent Chairman)
- Mr Geoff Brunson (Independent Director)
- Mr David Blight (Group Managing Director)
- Mr Howard Brenchley (Executive Director)

An independent non executive director is to be appointed shortly

For further details, contact Mr David Blight, Group Managing Director on 03 8656 1000.

Yours sincerely



**John Freemantle**  
Company Secretary

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About APN Property Group

APN Property Group (ASX code: APD) is one of Australia's leading boutique real estate investment managers, with a strong and consistent record of investment performance.

We have a highly focussed and simple approach – to deliver superior investment performance and outstanding service, executed with passion, common sense and discipline.



**APN PROPERTY GROUP**

**RESULT OF GENERAL MEETING  
(ASX REPORT)**

ANNUAL GENERAL MEETING  
Friday, 20 November, 2009

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

| Resolution  | Manner in which the securityholder directed the proxy vote<br>(as at proxy close): |                         |                               |                         | Manner in which votes were cast in person or by<br>proxy on a poll (where applicable) |                              |                              |
|---|--|-------------------------|-------------------------------|-------------------------|---|------------------------------|------------------------------|
|   | Votes<br><i>For</i>  | Votes<br><i>Against</i> | Votes<br><i>Discretionary</i> | Votes<br><i>Abstain</i> | <i>For</i>  | <i>Against</i>               | <i>Abstain **</i>            |
| 2 ADOPTION OF REMUNERATION REPORT<br>(NON-BINDING RESOLUTION) | 43,268,046   | 680,247                 | 819,035                       | 1,318,271               | Passed on a show<br>of hands  | Passed on a show<br>of hands | Passed on a show<br>of hands |
| 3 TO ELECT AS A DIRECTOR MR HOWARD<br>BRENCHLEY               | 44,106,185   | 13,350                  | 819,035                       | 1,147,029               | Passed on a show<br>of hands  | Passed on a show<br>of hands | Passed on a show<br>of hands |

\*\* - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item