

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

5 February 2009

Australasian Resources Limited

TRADING HALT

The securities of Australasian Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 9 February 2009 or when the announcement is released to the market.

Security Code: ARH

Jenny Cutri

Assistant Manager, Issuers