



ADVANCED SHARE REGISTRY LIMITED

Member of Securities Registrars Association of Australia Inc. ABN 14 127 175 946

150 Stirling Highway, Nedlands, Western Australia 6009 PO Box 1156, Nedlands, Western Australia 6909
Telephone: (08) 9389 8033 Facsimile: (08) 9389 7871 web: www.advancedshare.com.au

27 February 2009

Company Announcements Manager
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

“Transmitted Electronically”

Dear Sirs,

**Re: Interim Financial Report and Appendix 4D
Half Year Ending 31 December 2008**

Please find following the above documents.

Yours faithfully,

ALAN C WINDUSS
Company Secretary

APPENDIX 4D

Interim Financial Report Half Year Ended 31 December 2008

Name of entity

Advanced Share Registry Limited

ABN or equivalent company reference

14 127 175 946

Half year ('current period)

31 December 2008

APPENDIX 4D

Results for announcement to the market

Extract from this report for announcement to the market

	\$AUD	
Revenues from ordinary activities	1,925,016	
Profit from ordinary activities after tax attributable to members	453,623	
Profit / (loss) from extraordinary items after tax attributable to members	Nil	
Net profit for the period attributable to members	453,623	
Dividends (distributions)	Amount per security	Franked amount per security
Interim dividend proposed	1.0¢	1.0¢
Previous corresponding period	N/A	N/A
Record date for determining entitlements to the dividend	20 March 2009	

Dividends

Date the dividend (distribution) is payable

30 March 2009

+Record date to determine entitlements to the dividend (distribution) (i.e., on the basis of proper instruments of transfer received by 5.00 pm if +securities are not +CHESS approved, or security holding balances established by 5.00 pm or such later time permitted by SCH Business Rules if +securities are +CHESS approved)

20 March 2009

Amount per security

		Amount per security	Franked amount per security at 30% tax	Amount per security of foreign source dividend
Final dividend:	Current year	N/A	N/A	Nil
	Previous year	1.5¢	1.5¢	Nil
Interim dividend:	Current year	1.0¢	1.0¢	Nil
	Previous year	N/A	N/A	Nil

Total dividend (distribution) per security (interim *plus* final)

+Ordinary securities

Current year	Previous year
1.0¢	1.5¢

Net tangible asset

+Net tangible asset value per ordinary securities

31 December 2008	31 December 2007
9.0¢	N/A

Segment reporting

Share Registry Service provider

Audit

The accounts have been subject to audit review.


A. C Winduss
Director/Company Secretary

Perth, Western Australia

ADVANCED SHARE REGISTRY LIMITED

ABN 14 127 175 946

ADVANCED SHARE REGISTRY LIMITED

ABN 14 127 175 946

INTERIM FINANCIAL REPORT

31 DECEMBER 2008

This report should be read conjunction with the Annual Report of the
Company for the period ended 30 June 2008

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CORPORATE DIRECTORY

Board of Directors

S. Cato	Non Executive Chairman
K. Chong	Managing Director
M. Vaughan	Marketing Director (Resigned on 16 February 2009)
A. Tan	Non Executive Director
A.C. Winduss	Non Executive Director

Registered Office

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252 Cambridge Street
Wembley WA 6014
Telephone: +61 9381 9266
Facsimile: +61 9381 9611
Email:
a.winduss@advancedshare.com.au

Company Secretary

A.C. Winduss

Corporate Office

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Telephone: +61 8 9389 8033
Facsimile: + 61 8 9389 7871
Website: www.advancedshare.com.au
Email: Admin@advancedshare.com.au

ASX Code ASW

Advanced Share Registry Limited is a company limited by shares, incorporated in Australia.

Share Registry

Advanced Share Registry Services
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Auditors

Grant Thornton (WA) Partnership
Level 1
10 Kings Park Road
West Perth WA 6005

DIRECTORS' REPORT

Your directors submit the financial report of the Company for the half year ended 31 December 2008.

The names of directors who have held office during or since the end of the half year:-

Mr S Cato	Non-Executive Chairman
Mr K Chong	Managing Director
Mr M Vaughan	Marketing Director (Resigned on 16 February 2009)
Mr A Tan	Non-Executive Director
Mr A Winduss	Non-Executive Director

Review of Results & Operations

As will be seen from the financial statements, the Company recorded an after tax profit of \$435,623 for the half year to 31 December 2008.

This profit was recorded on sales of \$1,396,772 and after charges of \$121,599 for amortisation and depreciation.

As stated in the Company's market release of 19 November 2008, this is lower than expected by the Company and is entirely due to the current world economic conditions which have had a curtailment of stock market and corporate activity, which in turn have had an effect on the Company's operating revenue.

The Company's principal activity during this period has been the provision of share registry and related services to companies listed on the ASX and other unlisted entities.

The directors are confident that even with current business conditions 2009 will continue to be profitable for the Company and that the overall business model will remain satisfactory.

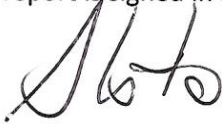
Dividends

The Company has proposed an interim dividend of 1 cent per share fully franked to be paid from the profits recorded in this period.

Auditor's Independence Declaration

A copy of the Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 is set out on page 5 for the half year ended 31 December 2008.

This report is signed in accordance with a resolution of the Board of Directors.



Simon Cato
Director

Dated this 27th day of February 2009

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27 February 2009

**AUDITOR'S INDEPENDENCE DECLARATION
TO THE DIRECTORS OF ADVANCED SHARE REGISTRY LIMITED**

In accordance with the requirements of section 307C of the Corporations Act 2001, as lead auditor for the review of Advanced Share Registry Limited for the half-year ended 31 December 2008, I declare that, to the best of my knowledge and belief, there have been:

- a No contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- b No contraventions of any applicable code of professional conduct in relation to the review.



GRANT THORNTON WA PARTNERSHIP
Chartered Accountants



M.J. Hillgrove
Partner

Perth, 27 February 2009.

Grant Thornton (WA) Partnership ABN 17 735 344 518, a subsidiary or related entity of Grant Thornton Australia Limited ABN 41 127 556 389.

Grant Thornton Australia Limited is a member firm within Grant Thornton International Ltd. Grant Thornton International Ltd and the member firms are not a worldwide partnership. Grant Thornton Australia Limited, together with its subsidiaries and related entities, delivers its services independently in Australia.

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CONDENSED INCOME STATEMENT
For the half year ended 31 December 2008

	Notes	31 December 2008 \$
Sales Revenue	3	1,396,772
Other Revenue	3	528,244
Occupancy Expenses		(71,866)
Administrative Expenses		(638,904)
Other Operating Expenses		(436,502)
Depreciation & Amortisation		(121,599)
Profit before Income Tax		<u>656,145</u>
Income Tax Expense		(220,522)
Profit attributable to Members		<u>435,623</u>
Basic Earnings per Share		1.08 cents
Diluted Earnings per Share		1.08 cents

The accompanying notes form part of these financial statements

CONDENSED BALANCE SHEET

As at 31 December 2008

	Notes	31 December 2008 \$	30 June 2008 \$
ASSETS			
Current Assets			
Cash or Cash Equivalents		4,130,065	2,917,003
Trade & Other Receivables		578,665	971,443
Total Current Assets		<u>4,708,730</u>	<u>3,888,446</u>
Non-current Assets			
Property & Plant Equipment		250,787	272,886
Intangible Assets		2,710,000	2,805,000
Deferred Tax Asset		9,888	5,019
Total Non-current Assets		<u>2,970,675</u>	<u>3,082,905</u>
TOTAL ASSETS		<u>7,679,405</u>	<u>6,971,351</u>
LIABILITIES			
Current Liabilities			
Trade & Other Payables	4	819,521	136,481
Current Tax Liabilities		513,787	312,744
Total Current Liabilities		<u>1,333,308</u>	<u>449,225</u>
Non-current Liabilities			
Deferred Tax Liabilities		25,671	1,323
Total Non-Current Liabilities		<u>25,671</u>	<u>1,323</u>
TOTAL LIABILITIES		<u>1,358,979</u>	<u>450,548</u>
NET ASSETS		<u>6,320,426</u>	<u>6,520,803</u>
EQUITY			
Issued Capital		5,832,014	5,862,014
Retained Earnings		488,412	658,789
TOTAL EQUITY		<u>6,320,426</u>	<u>6,520,803</u>

The accompanying notes form part of these financial statements

CONDENSED STATEMENT OF CHANGES IN EQUITY**For the period ended 31 December 2008**

	Notes	Issued Capital	Retained Earnings	Total Equity
		\$	\$	\$
Balance as at 1 July 2008		5,862,014	658,789	6,520,803
Issue expenses during period		(30,000)	-	(30,000)
Profit for period		-	435,623	435,623
Subtotal		5,832,014	1,094,412	6,926,426
Dividends paid or provided for	5	-	(606,000)	(606,000)
Balance as at 31 December 2008		5,832,014	488,412	6,320,426

The accompanying notes form part of these financial statements

CONDENSED CASH FLOW STATEMENT**For the half year ended 31 December 2008**

	31 December 2008 \$
Cash Flows from Operating Activities	
Receipts from Customers	2,151,400
Interest Received	36,569
Payments to Suppliers and Employees	(1,087,933)
Net Cash Flows provided by Operating Activities	<u>1,100,036</u>
Cash Flows from Investing Activities	
Purchase of property, plant & equipment	(4,500)
Net Cash Flows provided by Investing Activities	<u>(4,500)</u>
Cash Flows from Financing Activities	
Proceeds from borrowings	350,756
Repayment of loan	372,770
Dividend paid	(606,000)
Net Cash Flows provided by Financing Activities	<u>117,526</u>
Net increase in Cash and Cash Equivalents	1,213,062
Cash and Cash Equivalents at the beginning of the Half Year	2,917,003
Cash and Cash Equivalents at the end of the Half Year	<u>4,130,065</u>

The accompanying notes form part of these financial statements

NOTES TO FINANCIAL STATEMENTS

For the half year ended 31 December 2008

1) Basis of preparation of half year financial report

The half year financial statements are a general purpose financial report prepared in accordance with the requirements of the *Corporations Act 2001*, Australian Accounting Standard AASB 134: Interim Financial Reporting, Australian Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board.

It is recommended that this financial report be read in conjunction with the annual financial report for the year ended 30 June 2008 and any public announcements made by the Company during the half-year in accordance with continuous disclosure requirements arising under the *Corporations Act 2001*.

The accounting policies have been consistently applied by the entity in the consolidated group and are consistent with those in the June 08 financial report.

The half-year report does not include full disclosure of the type normally included in an annual financial report.

There are no comparatives for the half year ended 31 December 2007 as the Company did not trade in the corresponding period ending 31 December 2007.

Reporting Basis and Conventions

The half-year report has been prepared on an accruals basis and it based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

Significant Accounting Policies

These condensed interim financial statements have been prepared in accordance with the accounting policies adopted in the last annual financial statements for the year ended 30 June 2008.

The following applicable standards have been issued but have not been early adopted:

- AASB 101: *Presentation of Financial Statements* (Revised 2007)
- AASB 8: *Operating Segments*

AASB 101 (Revised 2007) makes certain changes to the format and titles of the primary financial statements and to the presentation of some items within these statements. It also gives rise to additional disclosures. The measurement and recognition of the Company's assets, liabilities, income and expenses is unchanged. AASB 101 affects the presentation of owner changes in equity and introduces a "Statement of comprehensive income". Further, a "Statement of changes in equity" is now presented as a primary statement.

AASB 8 now reports segment results based on internal management reporting information that is regularly reviewed by the chief operating decision maker. In the previous annual and interim financial statements, segments were identified by reference to the dominant source and nature of the Company's risks and returns. This may result in a different set of segments being identified than those previously disclosed under AASB 114.

Significant accounting judgments and key estimates

The presentation of interim financial reports requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

In preparing this half-year, the significant judgments made by management in applying the entity's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial report for the year ended 30 June 2008.

2) Financial reporting by segment

The Company operates as a Share Registrar Services provider Company in Australia.

3) Income from operating activities

**31 December
2008
\$**

Income from operating activities is comprised of the following:

Registrar Services	1,396,772
Client disbursements recovered	407,755
Interest Income	117,731
Other income	2,758
Total Income Operating Activities	<u>1,925,016</u>

4) Creditors and Payables	31 December 2008	30 June 2008
	\$	\$
Current creditors and payables is comprised of the following:		
Accruals	7,000	12,000
Accrued Wages	72,917	-
Provision for Annual Leave	13,509	-
Trade Creditors	127,286	117,769
GST Payable	111,462	1,138
Loan from Related Party	4a 397,320	-
Other Payables	90,027	5,574
Total creditors and payables	<u>819,521</u>	<u>136,481</u>

a) Loan from Related Party

During the period, a number of transactions occurred that interacted between the Meiko Trust (Vendor of business) and the Company. Meiko Trust is an entity associated with Mr Kim Chong.

These transactions were mainly due to clients making direct payment of their invoices to the Meiko Trust using bank details provided to all clients by the Company subsequent to the acquisition of the business. The amount of \$397,320 relates to a refund payable to Meiko Trust for accounts previously paid by the Meiko Trust on behalf of the Company.

This amount was identified during monthly reconciliation processes and the amount owing has been refunded subsequent to balance sheet. See Notes 8.

5) Dividends

	31 December 2008
	\$
Final dividend paid during the period being a fully franked dividend of 1.5 cents per share paid out of profits to June 30 2008.	606,000

6) Contingencies

There has been no change in contingent liabilities and commitments since the last annual reporting date.

7) Related Party Disclosures

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. Winduss & Associates Pty Ltd have provided accounting and secretarial services during the period to the amount of \$35,320.

Mr Alan Winduss is a director and shareholder of both Advanced Share Registry Limited and Winduss & Associates Pty Ltd.

8) Events subsequent to balance date

Since 31 December 2008 to date of this report there has been no event of which the Directors are aware which has had a material effect on the Company or its financial position with the exception of the refund of monies to Meiko Trust as detailed in Note 4a.

9) Dividends Proposed

A dividend of \$404,000, been 1 cent per share fully franked has been declared and is payable on the 30 March 2009.

Balance of franking account at half year ended 31 December 2008	\$
adjusted for franking credits arising from:-	
- Payment of provision for tax	<u>254,073</u>

Subsequent to half year ended 31 December 2008, the franking account would be reduced by the proposed dividend as follows:-

- Ordinary fully franked dividend payable on 30 March 2009	(173,143)
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DIRECTORS' DECLARATION

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 6 to 13
 - a. Comply with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations and.
 - b. Give a true and fair view of the economic entity's financial position as at 31 December 2008 of its performance for the half-year ended on that date.

2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Director
Simon Cato

Dated this 27th day of February 2009

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**Independent Auditor's Review Report
To the Members of Advanced Share Registry Limited**

We have reviewed the accompanying half-year financial report of Advanced Share Registry Limited, which comprises the condensed balance sheet as at 31 December 2008, and the condensed income statement, condensed statement of changes in equity and condensed cash flow statement for the half-year ended on that date, a description of accounting policies, and other selected explanatory notes.

Directors' responsibility for the half-year financial report

The directors of the company are responsible for the preparation and fair presentation of the half-year financial report in accordance with Australian Accounting Standards including the Australian Accounting Interpretations and the Corporations Act 2001. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagement ASRE 2410: Review of an Interim and Other Financial Reports Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the company's financial position as at 31 December 2008 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Advanced Share Registry Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

Grant Thornton (WA) Partnership ABN 17 735 344 518, a subsidiary or related entity of Grant Thornton Australia Limited ABN 41 127 556 389.

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A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we complied with the independence requirements of the Australian professional ethical pronouncements and the Corporations Act 2001.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Advanced Share Registry Limited is not in accordance with the Corporations Act 2001, including:

- a giving a true and fair view of the company's financial position as at 31 December 2008 and of its performance for the half-year ended on that date; and
- b complying with Australian Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.



GRANT THORNTON (WA) PARTNERSHIP
Chartered Accountants



M J Hillgrove
Partner

Perth, 27 February 2009