



# ADVANCED SHARE REGISTRY LIMITED

Member of Securities Registrars Association of Australia Inc. ABN 14 127 175 946

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19 November 2009

Company Announcement Manager  
Australian Securities Exchange Limited  
4th Floor  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir,

**Re: Half Yearly Profit Update**

Attached is an update in respect of the anticipated profit result for the company for six months to December 2009.

Yours faithfully,

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Alan Winduss  
Company Secretary

## **ADVANCED SHARE REGISTRY LTD**

### **Half Yearly Profit Update**

The Company is very pleased to advise that it is expected that the pre-tax operating profit for the half year to December 31<sup>st</sup> 2009 will be approximately \$1,200,000.

This is approximately an 85% increase over the profit of \$646,145 achieved for the same period last year.

The increase can be attributed to two factors; an increase in the Australian Securities Exchange activities resulting from improved economic conditions, which in turn created a higher volume of transactions to be processed by Advanced Share Registry Ltd hence higher revenue, an increase in company corporate activity such as equity raisings which again have a positive effect on gross revenue and the prudent control of the Company's operating costs by management.

The Directors are intending to recommend a fully franked interim dividend of 1.75c out of the profits to December 31<sup>st</sup> 2009 (2008 Interim Dividend 1c)

The Directors have adopted a dividend policy which reflects the seasonal profit performance as achieved by the Company. Historically, the first half of the financial year has always been the prime revenue period for the Company; this is a result of revenue being generated by the processing of mailing activities relating to end of financial year matters by clients.

The company therefore will always be expecting to pay a higher interim dividend than the final dividend to reflect these higher first half earnings.

This dividend will be payable in early March 2010.

Assuming the current economic climate remains as is, the Directors are confident of a solid full year performance by the Company.

K Chong  
Managing Director