



ASX Release

Thursday, 9 April 2009

ATLANTIC LTD

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Directors:

John Hannaford (Chairman)
Tony Veitch (Non Executive)
Jim Malone (Non Executive)

Issued Capital:

668,157,054 Ordinary Shares
290,000,000 Unlisted Options

ASX Code:

ATI (Fully paid Ordinary Shares)

BAO LOC BAUXITE PROJECT UPDATE

Atlantic Limited ("Atlantic" or "the Company") is pleased to provide an update on the progress of the acquisition of 100% of Azure Mining International Pty Ltd ("AMI").

AMI's application for a bauxite exploration permit located at Bao Loc, Lam Dong province, Vietnam has now been approved by the relevant authorities.

Atlantic has today agreed with the vendors of AMI to extend the transaction completion deadline to 1 June 2009 pending clarification of the proposed terms of the investment licence required by Atlantic for its proposed development of the Bao Loc bauxite deposit.

For more information please contact

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