

# **ASX ANNOUNCEMENT**

## AUTOMOTIVE TECHNOLOGY GROUP STRENGTHENS BOARD

- Appoints highly successful manufacturing executive Michael Wilson as nonexecutive director
- Secures \$1M in funding from rights issue underwriting agreement

Leading Australian clean automotive technology company Automotive Technology Group (ATG) (ASX: ATJ) is pleased to announce that it has appointed a leading Perth-based manufacturing executive Michael Wilson to the Board.

Mr Wilson will join the Board as a non-executive director with immediate effect . He replaces Mr Tony Hamilton who resigned from the Board in August.

The Company is delighted to have secured the services of such a high calibre executive as Mr Wilson. His experience and expertise in the manufacturing sector will align with strong effect to ATG's growing business plans for its patented low emissions, high fuel efficiency Sprintex Supercharger product into global automobile markets.

Mr Wilson is the owner and managing director of a Perth-based company which supplies engineering, procurement, fabrication and construction services to the oil and gas and resources sector. Mr Wilson has overseen the growth of the business into a muti-million dollar annual revenue generating operation in the past 12 years.

In addition, the Company is delighted to confirm that in accordance with Mr Wilson's underwriting agreement with ATG in relation to its rights issue, he has now taken up his underwriting commitment of the rights issues shortfall and provided ATG with an additional \$1 million in funding. This funding has been provided via Mr Wilson subscribing to 20 million shares at 5c per share as part of the Company's funding through its rights issue shortfall.

The Board of ATG looks forward to working closely with Mr Wilson to help it realise its corporate objectives for the benefit of the Company and its shareholders.

### **ENDS**

## For further information please contact;

Steven Apedaile
Managing Director
Automotive Technology Group
Ph: +61 8 9262 7277

E: stevea@atggroup.com.au

James Moses Media and Investor Relations Mandate Corporate Ph: +61 420 991 574

E: james@mandatecorporate.com.au

## **About Automotive Technology Group**

Automotive Technology Group listed on the ASX in May 2008. It is the designer and manufacturer of the patented low emissions, high fuel efficiency Sprintex® supercharger product range. The Company's vision is to be a leading developer and manufacturer of innovative green automotive technologies to world markets, in particular in the manufacturer of superchargers. The Company operates from a specialist research and development facility in Perth, Western Australia.