



AUTOMOTIVE TECHNOLOGY GROUP LIMITED
ABN: 38 106 337 599

29 April 2009

ASX Announcement
Appendix 4C

Please find attached the Appendix 4c for the quarter ended 31 March 2009.

During the quarter, the Company entered into the following financing activities:

1. obtained \$150,000 from a convertible note with a couple rate of 8.25% per annum until 30 June 2010;
2. announced a placement to issue 8,500,000 Shares at a price of 12 cents per share to raise \$1,020,000 (the "Placement"). As at 31 March 2009, A\$830,700 has been received, inclusive of \$258,000 from two directors in respect of the subscription of 6,922,500 Placement Shares. The Placement was completed on 8 April 2009, as announced in the Company's announcement of the same date, will brought an extra \$189,300 into the Company subsequent to 31 March 2009.

In relation to the cash position as at 31 March 2009, the Company further comments as follows:

1. The current business plan contemplates further losses and further funding which are in line with the Company's budgets. The Board of Directors are aware of the Company's working capital requirements and the need to access additional funds.
2. The Company expects to have sufficient cash to fund its ongoing activities. The Company is engaging in advanced discussions with potential investors and joint venture partners for the provision of additional capital of at least to \$9 million to complete its current business model. The sensitive nature of these discussions and resultant outcomes will be disclosed on completion.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Jay Stephenson', is written over a circular stamp or watermark.

Jay Stephenson
Company Secretary

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

Automotive Technology Group Ltd

ABN

38 106 337 599

Quarter ended ("current quarter")

March 2009

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (nine months) \$A'000
1.1 Receipts from customers	134	364
1.2 Payments for		
(a) staff costs	(694)	(2,308)
(b) advertising and marketing	(121)	(286)
(c) research and development	(61)	(259)
(d) leased assets	-	-
(e) other working capital	(356)	(1,719)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	-	58
1.5 Interest and other costs of finance paid	(46)	(131)
1.6 Income tax received (Research & Development Grant)	380	380
1.7 Other (provide details if material)	-	-
Net operating cash flows	(764)	(3,901)

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A'000	Year to date (nine months) \$A'000
1.8 Net operating cash flows (carried forward)	(764)	(3,901)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(10)	(349)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	3
(e) other non-current assets	-	-
1.11 Loans to other entities	(3)	(18)
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)		
- Placement of secured term deposit	-	(60)
Net investing cash flows	(13)	(424)
1.14 Total operating and investing cash flows	(777)	(4,325)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	573	573
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	150	239
1.18 Repayment of borrowings	(72)	(233)
1.19 Dividends paid	-	-
1.20 Other (provide details if material)		
- Proceeds from borrowings – related parties	404	704
- Repayment of borrowings – related parties	(225)	(225)
Net financing cash flows	830	1,058
Net increase (decrease) in cash held	53	(3,267)
1.21 Cash at beginning of quarter/year to date	(972)	2,348
1.22 Exchange rate adjustments	-	-
1.23 Cash at end of quarter	(919)	(919)

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	141
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Directors' consulting fees

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

There were no material financial and investing transactions not involving cash flows.

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	1,000	996
3.2	Credit standby arrangements	-	-

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	77	25
4.2 Deposits at call	-	-
4.3 Bank overdraft	(996)	(997)
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)	(919)	(972)

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	N/A	N/A
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.



Jay Stephenson
Company Secretary
29 April 2009

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.