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## **ASX ANNOUNCEMENT**

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### **AUTOMOTIVE TECHNOLOGY GROUP SECURES \$5 MILLION FUNDING FACILITY**

Leading Australian clean automotive technology company Automotive Technology Group (ATG) (ASX: ATJ) is pleased to announce that it has secured a \$5 million funding facility with investment bank Fortrend Securities Pty Ltd (Fortrend).

The funding facility will be used to help fund the Company's growth and expansion plans for its patented low emissions, high fuel efficiency Sprintex Supercharger product range, and also as working capital.

The Fortrend funding facility is an equity draw down facility that is available to ATG for a period of three years. Fortrend will provide up to \$5 million to ATG (to be drawn down at ATG's discretion) by way of the issue of ATG shares to Fortrend.

The facility does not preclude any other equity or debt arrangements that ATG may pursue.

The funding is significant for ATG as it provides the Company with extra financial capital, as it moves from the research and development phase of the Sprintex Supercharger and into the marketing and distribution of the product range.

ATG Managing Director Steven Apedaile said: "The Sprintex Supercharger has been confirmed as the world's best Supercharger product for automotive and industrial applications, and we are delighted to secure the \$5 million funding facility from Fortrend, which will help us move forward with our expanding international sales and distribution objectives."

Fortrend CEO Joe Forster said "Fortrend is pleased to be able to assist ATG over the next 3 years with the provision of a funding facility. We are looking forward to seeing the Sprintex Supercharger technology continue to grow and make further inroads in what is a rapidly growing market for clean and green automotive technologies".

ATG's Sprintex Supercharger delivers lower exhaust emissions with greater fuel efficiency and engine performance from automotive engines. It also has applications in the industrial compressor market. ATG will target both the motor vehicle after-sales sector and also major new car vehicle manufacturers, who are seeking new methods to reduce vehicle emissions and fuel consumption without impacting engine performance.

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#### **For further information please contact;**

Steven Apedaile  
Director  
Automotive Technology Group  
Ph: +61 8 9262 7277  
E: [stevea@atgroup.com.au](mailto:stevea@atgroup.com.au)

James Moses  
Media and Investor Relations  
Mandate Corporate  
Ph: +61 420 991 574  
E: [james@mandatecorporate.com.au](mailto:james@mandatecorporate.com.au)

## **About Automotive Technology Group**

Automotive Technology Group listed on the ASX in May 2008. It is the designer and manufacturer of the patented low emissions, high fuel efficiency Sprintex® supercharger product range. The Company's vision is to be a leading developer and manufacturer of innovative green automotive technologies to world markets, in particular in the manufacturer of superchargers.

Motor vehicle and motorcycle manufacturers are increasingly turning to Superchargers to help meet tougher vehicle emissions and fuel efficiency targets being set by governments globally, and the Sprintex Supercharger achieves these two goals while ensuring that engine performance is not compromised.

The Company operates from a specialist research and development, and manufacturing facility in Perth, Western Australia.

## **About Fortrend**

Fortrend Securities Pty Ltd, founded by Joe Forster in 1992, is the Australian subsidiary of Fortrend securities Inc, a US stock broking company and is licensed by ASIC to advise and deal in international securities markets.

Fortrend advisers specialise in helping Australian investors design and construct global growth portfolios to compliment their Australian share portfolios.

Fortrend has arranged approximately A\$140 million of funding for small cap Australian companies in the past few years. The Standby Subscription Facility is a unique method of providing working capital to small cap companies which compliments their other capital raising initiatives.