

ASX ANNOUNCEMENT

ATG PLACEMENT COMPLETE

The Company is pleased to announce that the placement of 8,500,000 shares at 12 cents to raise \$1,020,000 as advised in the company announcement dated 11th February 2009 has now closed and is fully subscribed.

Jay Stephenson COMPANY SECRETARY

Automotive Technology Group

Automotive Technology Group Limited (ATG) is the designer and manufacturer of the patented Sprintex supercharger product range. ATG also manufactures and supplies Vee Two specialist and performance parts for all Ducati and certain models of Harley-Davidson motorcycles. ATG operates from a specialist research and development facility in Perth, Western Australia. The Company's vision is to be a leading developer and manufacturer of innovative green automotive technologies and in particular to be a pre-eminent manufacturer of superchargers to the world market. ATG is listed on the ASX (ASX: ATJ).

Visit www.ATGgroup.com.au for more information

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