

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Augur Resources Ltd

ABN

79 106 879 690

Quarter ended ("current quarter")

31st December 2008

Consolidated statement of cash flows

	Current quarter	Year to date
	\$A'000	\$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration and evaluation	(143)	(839)
(b) development	-	-
(c) production	-	-
(d) administration	(299)	(596)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	57	84
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
GST received	53	195
Net Operating Cash Flows	(332)	(1,156)
Cash flows related to investing activities		
1.8 Payment for purchase of: (a) prospects - Mining Leases	-	-
(b) equity investments	-	-
(c) other fixed assets - Equipment	-	-
1.9 Proceeds from the sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	500	500
1.12 Other (provided details if material)	-	-
Net investing cash flows	500	500
1.13 Total operating and investing cash flows (carried forward)	168	(656)

+ see chapter 19 for defined terms
30/09/2001

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1.13	Total operating and investing cash flows (brought forward)	168	(656)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	- issue expenses paid IPO	-	-
	- issue expenses paid Rights Issues	-	-
	Net financing cash flows	168	(656)
	Net increase (decrease) in cash held	168	(656)
1.20	Cash at beginning of quarter/year to date	1,050	1,874
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,218	1,218

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	115
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transaction

Directors Fees \$108 plus Directors Superannuation \$7 = total \$115

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

+ see chapter 19 for defined terms

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	143
4.2 Development	
Total	143

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	96	36
5.2 Deposits at call	1,122	-
5.3 Bank overdraft	-	-
5.4 Other Fixed Term Deposit	-	1,014
Total: cash at end of quarter (item 1.22)	1,218	1,050

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Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interest in mining tenements relinquished, reduced or lapsed	N/A	N/A	N/A
6.2	Interest in mining tenements acquired or increased	EL 7227	Exploration Licence - Five Ways	100%

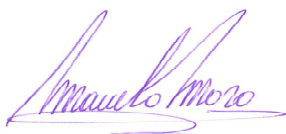
Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	amount paid up per security (see note 3) (cents)
Preference + securities				
7.1 (description)				
7.2 Changes during quarter				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				
7.3 + Ordinary securities	51,500,007	49,046,759	20 cents on listing	100%
7.4 Changes during quarter	-	-	-	-
(a) Increases through Conversion				
Total Conversions				
(b) Decreases through returns of capital, buy-backs				
(c) Increases through release and quotation of restricted securities				
+ Convertible debt securities				
7.5 (description)	-	-	-	-
7.6 Changes during quarter				
(a) Increases through Issues				
(b) Decreases through securities matured				
7.7 Options			<i>Exercise price</i>	<i>Expiry date</i>
Executive share option plan	1,400,000	-	25 cents	22/10/2012
Executive share option plan	500,000	-	12 cents	22/10/2012
Options Sponsoring Broker	540,750	-	20 cents	22/10/2010
Option Rights issued	12,874,985	12,874,985	20 cents	30/06/2010
7.8 Issued during quarter				
7.9 Exercised during quarter				
Option Rights issued				
7.10 Expired during quarter	-	-		
7.11 Debentures (totals only)	-	-		
7.12 Unsecured Notes (total only)	-	-		

Compliance statements

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act [or other standards acceptable to ASX \(see note 4\)](#).
- 2 This statement does ~~not~~^{*} [\(delete one\)](#) give a true and fair view of the matters disclosed.



Sign here: _____

Date: 28/01/2009

(~~Director~~/Company secretary)

Print name: Marcelo Mora

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 [Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic \(if any\) must be complied with](#)