

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Australian Wealth Management Limited**ACN/ARSN **111 116 511****1. Details of substantial holder (1)**Name **Australian Wealth Management Limited**ACN/ARSN (if applicable) **111 116 511**

There was a change in the interests of the substantial holder on

18/02/2009

The previous notice was given to the company on

02/06/2008

The previous notice was dated

____/____/____

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	47,574,280	7.7%	31,452,663	5.2%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
18/02/09	Australian Wealth Management Limited	Release of AWM shares from escrow in accordance with the Escrow agreement dated 11/05/08 between AWM & Greenfair and AWM & ACN 100 037 474 Pty Ltd	non cash shares (transferred to underlying beneficiary)	Ordinary shares	16,121,617

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Australian Wealth Management Ltd	Greenfair Holdings Pty Ltd (held by UBS)	Greenfair Holdings Pty Ltd	Power to control the exercise of a power to dispose of the securities pursuant to an escrow agreement between Australian Wealth Management Ltd and Greenfair Holdings Pty Ltd	Ordinary shares	6,808,186
Australian Wealth Management Ltd	ACN 100 037 474 Pty Ltd	ACN 100 037 474 Pty Ltd	Power to control the exercise of a power to dispose of the securities pursuant to an escrow agreement between Australian Wealth Management Ltd and ACN 100 037 474 Pty Ltd	Ordinary Shares	24,644,476

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Australian Wealth Management Limited	Attn Company Secretary, Level 22, 207 Kent Street, Sydney NSW
Greenfair Holdings Pty Ltd ACN 100 037 474 Pty Limited	Attn Russell Aboud c/- Borough Mazars Level 6, 77 Castlereagh St, Sydney NSW Level 8, 255 George Street, Sydney NSW

Signature

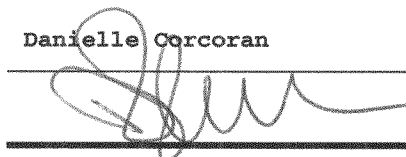
print name

Danielle Corcoran

capacity

Company Secretary

sign here



date

23/February/2009