

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	AXIOM PROPERTIES LIMITED
ACN	009 063 834

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ben Peter LAURANCE
Date of last notice	15 December 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director and controller of registered holder: Startrend Investments Pty Ltd Director and controller of registered holder: Beejayel Pty Ltd <Beejayel Superannuation Fund A/C>
Date of change	A) 6 February 2009 – Purchase of Shares B) 15 January 2009 – Expiry of Options
No. of securities held prior to change	Startrend Investments Pty Ltd : 35,000,000 fully paid ordinary shares and 40,000,000 options (exercisable at 20 cents each between 11-5-07 and 15-1-09) Beejayel Pty Ltd <Beejayel Superannuation Fund A/C>: 1,400,000 fully paid ordinary shares
Class	A) Ordinary Shares B) Unlisted Options expiring 15 January 2009
Number acquired	250,000 Shares
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	A) \$10,000.00
No. of securities held after change	Startrend Investments Pty Ltd : 35,250,000 fully paid ordinary shares Beejayel Pty Ltd <Beejayel Superannuation Fund A/C>: 1,400,000 fully paid ordinary shares

+ See chapter 19 for defined terms.

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Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	A) On market purchase B) Unlisted Options expiry

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
Interest after change	Not applicable

+ See chapter 19 for defined terms.