



29 September 2009

**Notice to Partly Paid Shareholders  
Fully Underwritten Renounceable Rights Issue**

On 25 September, Apex Minerals NL (**Company**) announced a fully underwritten renounceable rights issue of approximately 2,714 million new shares to raise approximately A\$108.6 million (**Rights Issue**).

Under the Rights Issue the Company will offer its shareholders, whose registered addresses are within Australia or New Zealand, 9 fully paid ordinary shares (**New Shares**) for every 2 fully paid ordinary shares that they hold at 5.00pm (WST) on Monday 12 October 2009 (**Record Date**) at an issue price of A\$0.04 per new share with 1 attaching New Option for every 10 New Shares subscribed for, exercisable at A\$0.06 cents per New Option.

The Rights Issue closes at 5.00pm (WST) on Friday 30 October 2009.

Partly paid shares are not included in the Rights Issue unless they become fully paid up prior to the Record Date. Should you wish to participate in the Rights Issue you should pay up some or all of your partly paid shares in accordance with their terms to ensure they are fully paid up prior to the Record Date.

Yours faithfully

Ms Anna Neuling  
Chief Financial Officer  
and Company Secretary