

12 March 2009

The Manager
ASX Limited
20 Bridge Street
SYDNEY NSW 2000Level 24 Gateway
1 Macquarie Place
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P +612 9255 4100
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Allco Managed Investment Funds Limited (**AMIFL**) is pleased to announce the appointment of Threadneedle International Limited (**Threadneedle**) as the investment manager of the Allco Max Securities and Mortgage Trust (**Max**).

AMIFL had temporarily assumed the role of the investment manager for Max in November 2008 after the appointment of receivers and managers and administrators to the previous investment manager, Allco Funds Management Limited.

Information provided by Threadneedle concerning its business is set out in the attachment.

Yours sincerely

Allco Managed Investment Funds Limited

as Responsible Entity for Allco Max Securities & Mortgage Trust

Tom Lennox
Company Secretary**For further information please contact:**Shareholder General Enquiries
Computershare
1300 738 983**ASX RELEASE**

About Threadneedle

Threadneedle was founded in 1994. It actively manages £51bn¹ of assets providing investment solutions for pension schemes, insurers, private investors, corporations, mutual funds and affiliate group companies.

Threadneedle has investment expertise across equities, bonds, property and hedge funds with over 140 talented investment professionals.

Threadneedle reaches customers in 17 countries, across four continents and has over 500 staff members in 14 locations: United Kingdom, Germany, Austria, France, Switzerland (2), Netherlands, Sweden, Denmark, Spain, Italy, Hong Kong, Singapore and Australia. For more information, visit www.threadneedle.com

Threadneedle is the international investment platform and subsidiary for Ameriprise Financial, a leading US financial planning and services company with more than 12,000 financial advisors and registered representatives that provides solutions for clients' asset accumulation, income management and insurance protection needs. Ameriprise Financial was formerly known as the American Express Financial Corporation. It is an independent, publicly traded company (NYSE: AMP). For more information, visit www.ameriprise.com.

¹ *AUD\$105bn. Source: Threadneedle, as at 31.12.2008.