



MARKET RELEASE

15 January 2009

Allco Max Securities and Mortgage Trust

TRADING HALT

Allco Max Securities and Mortgage Trust (the "Trust") will be placed in pre-open at the request of the Trust, pending the release of an announcement by the Trust. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 19 January 2009 or when the announcement is released to the market.

Security Code: AXQ

Stephanie Yong
Senior Adviser, Issuers (Sydney)



Allco Managed Investment Funds
Limited
ABN 47 117 400 987
AFSL 297042

15 January 2009

Ms Sarah Donnelly
Adviser, Issuers (Sydney)
ASX Markets Supervision Pty Ltd
Exchange Centre
Level 1, 20 Bridge Street
Sydney NSW 2000

Level 24 Gateway
1 Macquarie Place
Sydney NSW 2000
P +612 9255 4100
F +612 9241 2550

By Facsimile: (02) 9241 7620

Dear Ms Donnelly

Request for Trading Halt

I request a trading halt in the ordinary units of Allco Max Securities & Mortgage Trust (**ARSN: 115 268 669**) (**Max**) effective immediately.

The trading halt is requested whilst the Board of Allco Managed Investment Funds Limited (**AMIFL**), as the responsible entity of Max, considers the implications of a negative NTA as at 31 December 2008.

AMIFL requests that the trading halt remain in place until AMIFL is in a position to make a further announcement to the market regarding the NTA.

AMIFL is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Allco Managed Investment Funds Limited
as Responsible Entity for Allco Max Securities & Mortgage Trust

A handwritten signature in blue ink that reads "Frank Tearle".

Frank Tearle
Director