

27 February 2009

Allco Managed Investment Funds Limited ABN 47 117 400 987 AFSL 297042

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## Allco Max Securities & Mortgage Trust- Update on Record Realty (ASX:RRT) transaction

Further to our previous announcements concerning the status of its financing transactions involving the RRT properties, Allco Max Securities and Mortgage Trust (MAX) provides the following update on the CRC Gosford transaction in respect of the Gosford Workcover Head Office at 92 Donnison Street, Gosford.

As a result of a breach of the loan to value ratio (LVR Breach) under the loan agreement, CRC Gosford had 30 days in which to remedy the LVR Breach by prepaying the loan in an amount sufficient to rectify the LVR Breach. Max Realty Pty Limited has advised MAX that the LVR Breach was remedied within the remedy period.

Yours sincerely
Allco Managed Investment Funds Limited
as Responsible Entity for Allco Max Securities & Mortgage Trust

Tom Lennox

T. Lennon

**Company Secretary** 

## For further information please contact:

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