

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

| | |
|---|-------------|
| Name of entity | ARSN |
| Adelaide Managed Funds Asset Backed Yield Trust | 120 038 002 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|--------------|
| 1 | Type of buy-back | On-market |
| 2 | Date Appendix 3C was given to ASX | 8 April 2009 |

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

| | | Before previous day | Previous day |
|---|--|---------------------|--------------|
| 3 | Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 24,379.00 | 6,250 |
| 4 | Total consideration paid or payable for the shares | \$30,250.20 | \$7,968.75 |

| Before previous day | Previous day |
|---------------------|--------------|
|---------------------|--------------|

5 If buy-back is an on-market buy-back

| | |
|--|---|
| highest price paid: 1.28 date: 24/04/09 | highest price paid: 1.275 |
| lowest price paid: 1.20 date: 22/04/09 | lowest price paid: 1.275 |
| | highest price allowed under rule 7.33: 1.3367 |

Participation by directors

6 Deleted 30/9/2001.

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How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

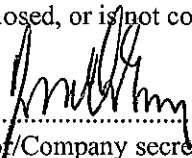
4,739,401

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| |
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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

.....  Date: 30/4/09

(Director/Company secretary)

Print name:

COMPANY SECRETARY.

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