

14 December 2009

ASX Release

Restricted Securities

Apollo Gas Limited advises that the following securities are classified by the ASX as restricted securities and are held in escrow for the periods as set out below:

Restricted Shares

109,599,864 ordinary shares fully paid are to be held in escrow for a period of 24 months from commencement of official quotation.

6,911,476 ordinary shares fully paid are to be held in escrow until 30 August 2010.

Restricted Options

35,400,000 unlisted founder options exercisable at \$0.30 each are to be held in escrow for a period of 24 months from commencement of official quotation.

5,800,000 unlisted employee share options exercisable at \$0.30 each are to be held in escrow for a period of 24 months from commencement of official quotation.

14,600,000 unlisted founder options exercisable at \$0.30 each are to be held in escrow until 14 October 2010.

A handwritten signature in black ink, appearing to read "Andrew Mayo", written over a white rectangular area.

Andrew Mayo
Managing Director

Apollo Gas Limited

ABN: 35 138 673 186

Suite 24.03, Level 24 MLC Centre
19-21 Martin Place
Sydney NSW 2000
T: 02 9233 9200
F: 02 9233 9201

W: www.apollogas.net.au