

**ASX/NEWS RELEASE**

**20 May 2009**

**YELLOW ROSE - OPERATIONAL UPDATE**

**Project:** Yellow Rose - 75% WI  
**Well:** Frances Dilworth No. 2  
**Location:** McMullen County, Texas  
**Operator:** San Isidro Development Company - 25% WI

Antares is pleased to announce the Frances Dilworth No. 2 has reached a depth of 9,513 feet and is currently drilling ahead. The preliminary total depth for the well is 12,500 feet. All zones of interest are likely to be encountered in the coming week. The geologic prognosis for the well indicates that the Austin chalk, Eagle Ford shale and Edwards limestone will be penetrated at approximately 10,400 feet; 10,900 feet and 11,100 feet respectively. Operational updates may increase in frequency as information becomes available.



**Flowering Cactus Adjacent to Well Site**

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