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ASX/NEWS RELEASE**22 May 2009****YELLOW ROSE OPERATIONAL UPDATE**

Project: Yellow Rose
Well: Frances Dilworth No. 2
Working Interest: 75%
Location: McMullen County, Texas
Operator: San Isidro Development Company (25%)

Antares is pleased to announce that Pioneer drilling rig No. 11 is currently tripping out of the hole as expected for a new bit in preparation of drilling the objective section in the Frances Dilworth No. 2. It is anticipated that drilling operations will resume within 24 hours time. The preliminary total depth of the well is 12,500 feet. When total depth is achieved, wireline logs will be run and evaluated, and a casing decision will be made. Further updates will be issued as material information becomes available.



Sign showing the way to Frances Dilworth No. 2

Additionally, Petrohawk Energy Corporation is preparing to spud a direct offset to its Donnell No. 1-H Eagle Ford shale well which achieved an initial production rate of 3,800 Mcf/day and 395 Bo/day. The Donnell Minerals No. 366-H is located adjacent to the 8,200 acre Yellow Rose project area and emphasises that pace at which the Eagle Ford shale is being developed in the area.



Gas pipeline being installed adjacent to Yellow Rose in anticipation of local Eagle Ford development

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