



# ANTARES ENERGY LIMITED

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## ASX/NEWS RELEASE

19 November 2009

### YELLOW ROSE – OPERATIONAL UPDATE

**Project:** Yellow Rose  
**Well:** Frances Dilworth No. 2H  
**Working Interest:** 75%  
**Location:** McMullen County, Texas  
**Operator:** San Isidro Development Company (25%)

Antares Energy is pleased to announce the fracture stimulation of the Frances Dilworth No. 2H has been scheduled to take place on 28 November 2009 with industry leader Halliburton performing the work. In preparation for the fracture stimulation, the Frances Dilworth No. 2H location has been expanded to accommodate the volume of personnel and equipment needed to stimulate the well, and a 6" gas pipeline capable of handling approximately 50 Mmcf/d is currently being laid. Currently, surface facilities are being sized, acquired and placed at the Frances Dilworth No. 2H well location in preparation of next week's fracture stimulation. The fracture stimulation should take approximately one week with the well flowing to a sales pipeline at the stimulations conclusion.

Additionally, a meeting with operating partner San Isidro Development Company was recently held in Corpus Christi, Texas to agree to a 175+ well Yellow Rose field development plan and a finalized plan for completion operations.

**Matt Gentry**  
**Director & Chief Operating Officer**

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