



CAPITAL RAISING

Barra Resources Limited (ASX Code: BAR) is pleased to announce a \$3.5 million share placement at an issue price of 12.5 cents per share ("**Placement**"). The placement has been facilitated by Lead Manager Patersons Securities Limited.

The placement was oversubscribed, demonstrating strong interest from potential participants. The shares have been placed to a select group of institutions and sophisticated investors pursuant to Section 708 of the Corporations Act.

Barra Resources Managing Director Dean Goodwin said:

"The excellent demand for the Placement reinforces the strong market interest in our Mt Thirsty Project and our gold project portfolio. These funds will provide us with the opportunity to step up nickel sulphide drilling at Mt Thirsty, push ahead with pre-feasibility work over the shallower oxide resource and continue along strike and infill drilling at the Phillips Find Gold Project".

It is anticipated that settlement of application funds and issue of shares is to take place on or about Thursday 3 September 2009. The placement will be completed within the Company's 15% share issue capacity pursuant to Listing Rule 7.1. Barra Resources cash position post raising will be approximately \$4.5 million.

A handwritten signature in black ink, appearing to read "G. Berrell".

GARY BERRELL
Chairman

FOR FURTHER INFORMATION:

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