

BABCOCK & BROWN INFRASTRUCTURE

Babcock & Brown Infrastructure Limited · ABN 61 100 364 234
Babcock & Brown Investor Services Limited · ABN 67 099 717 638 · AFSL 219 673
as responsible entity for Babcock & Brown Infrastructure Trust · ARSN 100 375 479
Level 23 The Chifley Tower · 2 Chifley Square · Sydney NSW 2000 Australia
T +61 2 9229 1800 · F +61 2 9235 3496 · www.bbinfrastructure.com



ASX RELEASE

13 March 2009

BBI NOT IMPACTED BY BNB VOLUNTARY ADMINISTRATION

Babcock & Brown Infrastructure (ASX: BBI) notes the announcement today by the directors of Babcock & Brown Limited (ASX: BNB) of BNB being placed into voluntary administration.

BNB being placed into voluntary administration has no immediate impact on the entities that manage the day to day business of the BBI group.

BBI's Managing Director, Jeff Kendrew said: "We do not expect the appointment of BNB's administrators to have any direct effect on BBI's asset sales process, its businesses or its operations. Our businesses in both asset classes continue to operate as usual and our essential services infrastructure assets are performing well."

"BBI's asset sale process is continuing and will not be affected by any of the changes announced by BNB today."

"BBI is in the process of appointing external advisors where appropriate, to enable a smooth transition of the sales processes," he said.

BBI confirms that its proposal to internalise management and separate from Babcock & Brown (as announced to the ASX on 9 February 2009) is continuing and further details are expected to be announced as soon as possible. BBI's current governance structure is attached in the Appendix to this release.

BBI also confirms that it does not have any loan or other financing arrangements with BNB or any other companies in the BNB group.

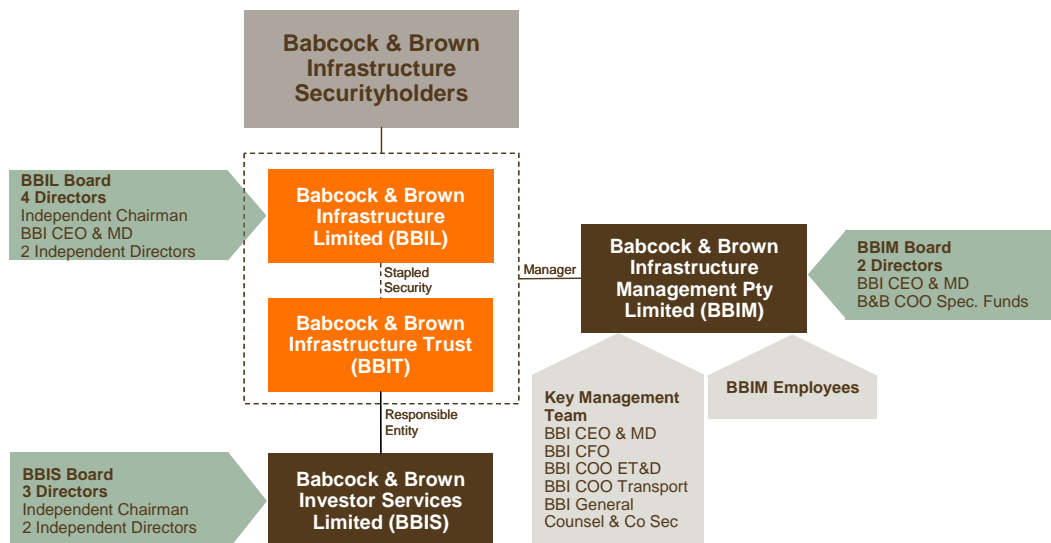
BBI has separate ownership, boards, management and legal structures from those of BNB.

ENDS

Further Enquiries

Helen Liassis
Investor Relations Manager
Babcock & Brown Infrastructure
+61 2 9229 1800

APPENDIX – CURRENT BBI GOVERNANCE STRUCTURE



ABOUT BABCOCK & BROWN INFRASTRUCTURE

Babcock & Brown Infrastructure (ASX: BBI) is a specialist infrastructure entity which provides investors access to a diversified portfolio of quality infrastructure assets. BBI's investment strategy focuses on acquiring, managing and operating quality infrastructure assets in Australia and internationally.

For further information please visit our website: www.bbinfrastructure.com