



MARKET RELEASE

13 November 2009

Babcock & Brown Power

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Babcock & Brown Power (the "Group") will be suspended from quotation immediately, at the request of the Group, pending the release of an announcement concerning the outcome of discussions relating to the gas contract arbitration in Western Australia.

Security Code: BBP

Sarah Donnelly
Senior Adviser, Issuers (Sydney)

BABCOCK & BROWN POWER

Babcock & Brown Power Limited · ABN 67 116 665 608
Babcock & Brown Power Services Limited · ABN 37 118 165 156
As responsible entity for Babcock & Brown Power Trust · ARSN 122 375 562
Level 7 · 50 Pitt Street · Sydney NSW 2000 Australia T +612 9372 2600 · F +612 9372 2610
Level 25 Waterfront Place · Eagle Street · Brisbane QLD 4000 Australia T +617 3011 7600 · F +6107 3011 7610 www.bbpower.com

13 November 2009

Ms Sarah Donnelly
Adviser, Issuers (Sydney)
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

By email to: sarah.donnelly@asx.com.au

Babcock & Brown Power – Request for Voluntary Suspension

Pursuant to Listing Rule 17.2, Babcock & Brown Power Limited and Babcock & Brown Power Services Limited as responsible entity for Babcock & Brown Power Trust (“BBP”) request a voluntary suspension in respect of its stapled securities (ASX:BBP), effective from the commencement of trading this morning, Friday 13 November 2009.

The reason for the voluntary suspension is that BBP remains in the process of assessing the impact of the interim award in relation to the previously announced gas contract arbitration in Western Australia. BBP is continuing its negotiations with the North West Shelf sellers and other stakeholders in response to the interim award. Part of this process involves discussions with the syndicate of banks that have lent to a BBP subsidiary, BBP Finance Australia Pty Ltd. The syndicate is seeking an understanding of the implications of the interim award on BBP’s business. All of the discussions referred to above are currently incomplete and thus BBP is unable to make an immediate announcement pending their finalisation.

It is expected that the voluntary suspension will end when BBP is in a position to make a further announcement in relation to those discussions, which is expected to be prior to the commencement of trading on Thursday, 19 November 2009.

BBP is not aware of any reason why the suspension from quotation should not be granted or of any other information necessary to inform the market about the suspension.

Yours sincerely



John Remedios
Company Secretary
Babcock & Brown Power