

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|------------------------|---------------------------------|
| Name of entity: | Belmont Holdings Limited |
| ABN: | 65 000 144 561 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------------------|
| Name of Director | Mr Peter Edward John Murray |
| Date of last notice | 29 October 2009 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | | | | | | | | | |
|---|---|--------------------------|---------|-------------------------------------|---------|----------------|--------------|--|------------------|
| Direct or indirect interest | Indirect purchase | | | | | | | | |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Purchase by Capel Court Corporation Pty Limited as trustee for the PEJ Murray Superannuation Fund. | | | | | | | | |
| Date of change | 6 November 2009 | | | | | | | | |
| No. of securities held prior to change | <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Peter Edward John Murray</td> <td style="text-align: right;">802,500</td> </tr> <tr> <td>Capel Court Corporation Pty Limited</td> <td style="text-align: right;">340,806</td> </tr> <tr> <td>Pipade Pty Ltd</td> <td style="text-align: right;"><u>1,200</u></td> </tr> <tr> <td></td> <td style="text-align: right;"><u>1,144,506</u></td> </tr> </table> | Peter Edward John Murray | 802,500 | Capel Court Corporation Pty Limited | 340,806 | Pipade Pty Ltd | <u>1,200</u> | | <u>1,144,506</u> |
| Peter Edward John Murray | 802,500 | | | | | | | | |
| Capel Court Corporation Pty Limited | 340,806 | | | | | | | | |
| Pipade Pty Ltd | <u>1,200</u> | | | | | | | | |
| | <u>1,144,506</u> | | | | | | | | |
| Class | Ordinary Shares | | | | | | | | |
| Number acquired | 1,488 | | | | | | | | |
| Number disposed | Nil | | | | | | | | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$1.20 per share | | | | | | | | |

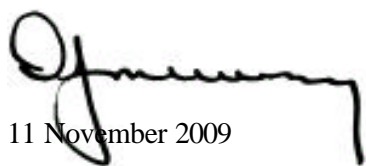
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| | | |
|---|--|--|
| No. of securities held after change | Peter Edward John Murray Capel Court Corporation Pty Limited Pipade Pty Ltd | 802,500 342,294 <u>1,200</u> <u>1,145,994</u> |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market purchase | |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|----|
| Detail of contract | NA |
| Nature of interest | NA |
| Name of registered holder (if issued securities) | NA |
| Date of change | NA |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | NA |
| Interest acquired | NA |
| Interest disposed | NA |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | NA |
| Interest after change | NA |



11 November 2009