

Corporate Office Australia

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www.boartlongyear.com

11 June 2009

Australian Securities Exchange
via email marta.kielich@asx.com.au

Attention Marta Kielich

Dear Marta

Response to Price Query

Thank you for your letter dated 11 June 2009. Boart Longyear Limited provides the following response:-

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

The Company is not aware of any information that has not been announced, which if known could be an explanation for recent trading in the securities of the Company.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Not applicable.

3. Is there any reason to think that there may be a change in the operating profit before abnormal items and income tax so that the figure for the financial period ended 30 June 2009 would vary from the previous corresponding period by more than 15%? If so, please provide details as to the extent of the likely variation.

The Company has given guidance on revenue and profit outlook for full year 2009 by its announcement dated 21 April 2009 and at its Annual General Meeting held 11 May 2009. That guidance outlined the Company's expectation that:

- total revenues for 2009 are expected to be in the range of 35% to 45% lower than the record level achieved in 2008, and
- EBITDA margin percentage for 2009, before the impact of restructuring charges, is expected to be in the range of 11% – 13%.

The guidance given therefore indicates there will be a change in the operating profit before abnormal items and income tax for the financial period ended 30 June 2009 that will vary from the previous corresponding period by more than 15%.

The Company will continue to comply with its continuous disclosure obligations should any change to the guidance given be required.

4. Is there any reason to think that the Company may record any material abnormal or extraordinary items for the financial period ended 30 June 2009? If so, please provide details.

In its announcement dated 21 April 2009, the Company indicated that it anticipates recording additional restructuring charges of approximately \$10 million in the 1st half of 2009 in connection with ongoing cost savings initiatives.

The Company has no reason to think that the Company may record any additional material abnormal or extraordinary items for the financial period ended 30 June 2009.

5. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?

The Company is unable to offer any explanation for the price change and increase in volume in the securities of the Company.

6. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

The Company confirms that it is in compliance with the listing rules and in particular listing rule 3.1.

Yours sincerely



Paul Blewett
Company Secretary



10 June 2009

Mr. Paul Blewett
Regional General Counsel – Asia Pacific
Company Secretary
Boart Longyear Limited
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By Email

Dear Mr. Blewett,

Boart Longyear Limited (the "Company")

RE: PRICE QUERY

We have noted a change in the price of the Company's securities from a low of \$0.145 on Friday 5 June 2009 to an intra day high of \$0.23 at the time of writing today. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any reason to think that there may be a change in the operating profit before abnormal items and income tax so that the figure for the financial period ended 30 June 2009 would vary from the previous corresponding period by more than 15%? If so, please provide details as to the extent of the likely variation.
4. Is there any reason to think that the Company may record any material abnormal or extraordinary items for the financial period ended 30 June 2009? If so, please provide details.

Australian Securities Exchange

Australian Stock Exchange
Sydney Futures Exchange

Australian Clearing House
SFE Clearing Corporation

ASX Settlement and Transfer Corporation
Austraclear

5. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?
6. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail or by facsimile on facsimile number (02) 9241 7620. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (i.e. before 9.30 a.m. A.E.S.T.) Thursday 11 June 2009.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours Sincerely,

(sent electronically without signature)

Marta Kielich

Adviser, Issuers (Sydney)