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21 January 2009

ASX Limited  
Level 8, Exchange Plaza  
2 The Esplanade  
Perth WA 6000

Dear Sir/Madam,

### **Meeting Results: Shareholders Approve Acquisition of Alease**

The directors of BMA Gold Limited (**BMA** or **Company**) are pleased to announce that all resolutions put to shareholders in relation to the acquisition of Alease Gold Limited were approved today at the Company's General Meeting of Shareholders. The detailed results of the meeting are attached in Schedule 1.

As indicated in the presentation to shareholders today that was also announced prior to the meeting, BMA advises that implementation of the transaction may potentially take longer than originally anticipated. BMA will release an updated timetable for implementation including a date for the meeting of bondholders to approve entry into replacement bond arrangements with BMA once the timing is clearer.

Yours faithfully,

A handwritten signature in black ink that reads 'Mark Wheatley'. The signature is written in a cursive style with a long horizontal stroke extending to the right.

Mark Wheatley  
Managing Director and CEO

## SCHEDULE 1

### Meeting Results

All resolutions put to shareholders at the General Meeting were passed. All of the resolutions were passed on a show of hands.

The proxy votes in respect of each resolution are set out below.

Resolution	TOTAL NUMBER OF PROXY VOTES			
	For	Against	Abstain	Open (to Chairman)
Resolution 1 – Acquisition of Alease Gold Limited	64,314,516	124,651	29,000	28,835,938
Resolution 2 – Consolidation of Shares	63,770,516	697,651	-	28,835,938
Resolution 3 – Approval of Issue of Options	63,918,304	335,863	214,000	28,835,938
Resolution 4 – Approval of Issue of Convertible Bonds	64,212,304	249,863	6,000	28,835,938
Resolution 5 – To Elect Neal Froneman as a Director	64,267,592	153,575	47,000	28,835,938
Resolution 6 – To Elect Sandile Swana as a Director	64,217,592	218,575	32,000	28,835,938
Resolution 7 – To Elect Ken Dicks as a Director	64,257,592	163,575	47,000	28,835,938
Resolution 8 – To Elect William Harris	64,227,592	193,575	47,000	28,835,938
Resolution 9 – To Elect Christopher Chadwick as a Director	64,267,592	153,575	47,000	28,835,938
Resolution 10 – To Elect Barry Davison as a Director	64,217,592	203,575	47,000	28,835,938
Resolution 11 – Adoption of New Constitution	64,011,441	126,651	252,863	28,835,938
Resolution 12 – Change of Name	64,064,266	179,901	224,000	28,835,938
Resolution 13 – Increase in Non-Executive Directors' Fee Cap	62,264,029	1,895,757	308,381	28,835,938
Resolution 14 – Issue of Options to Mark Wheatley	56,352,190	1,184,277	6,931,700	28,835,938
Resolution 15 – Issue of Options to Ken Winters	59,824,136	1,191,309	3,452,722	28,835,938
Resolution 16 – Issue of Options to Ken Dicks	62,804,978	1,381,489	281,700	28,835,938
Resolution 17 – Issue of Options to William Harris	62,798,978	1,381,489	287,700	28,835,938
Resolution 18 – Issue of Options to Sandile Swana	62,804,978	1,381,489	281,700	28,835,938
Resolution 19 – Issue of Options to Barry Davison	62,798,978	1,171,489	497,700	28,835,938
Resolution 20 – Disapplication of Issue Restrictions under South African Laws	63,591,703	565,514	310,950	28,835,938
Resolution 21 – Disapplication of Issue Restrictions under JSE Listing Requirements	63,534,640	572,577	360,950	28,835,938