

BONDI MINING

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ABN 21 120 723 426

27 July 2009

The Manager
Company Announcements
Australian Securities Exchange Limited

Dear Sir/Madam,

FOR RELEASE TO THE MARKET
CHANGE IN SUBSTANTIAL SHAREHOLDER

Bondi Mining Limited ("**BOM**" or "**the Company**") hereby provides notice to the ASX that on 24th July 2009, the Company became aware of a change in the substantial shareholder of the Company. It is the understanding of the Company that Buffalo Gold Ltd ("**Buffalo Gold**"), the beneficial holder of 24,500,000 Ordinary Shares or 34.19% of issued capital has made a full divestment of their shareholding in the Company to two separate entities in an off-market transfer.

It is also the understanding of the Company that the divestment was carried out in order to allow Buffalo Gold to stabilise its current financial situation. The Company wishes to thank Buffalo Gold for its involvement and support over the past two years, and wishes it well in its renewal process.

Under s671B of the Corporations Act, it is the responsibility of the third parties to provide notice to Bondi Mining Limited of changes in substantial shareholdings. The Company will endeavour to facilitate lodgement of the required notices from the third parties as soon as possible.

Yours sincerely,



Pierre Van Der Merwe
Company Secretary

For further information please contact:

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For more information on the company visit www.bondimining.com.au