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ASX RELEASE

Capital Raising - Placement and Share Purchase Plan

Highlights:

- **Bondi to raise up to \$795,150 by placement of up to 8,835,000 shares at \$0.09 per share**
- **Share Purchase Plan to be undertaken at same price**

Placement

Bondi Mining Ltd ("Bondi" - ASX symbol – BOM) is pleased to announce that it has reached agreement to raise up to \$795,150 by placement of up to 8,835,000 shares at \$0.09 per share to clients of Taylor Collison and to other sophisticated investors in accordance with section 708 of the Australian Corporations Act 2001 (Cth).

Share Purchase Plan

Bondi is also pleased to announce that it intends to undertake a Share Purchase Plan following completion of the Placement. The subscription price for each Share under the Share Purchase Plan will be 9.0 cents per share, in line with the pricing of the placement.

Details of the SPP with respect to timing will be announced shortly.

In accordance with Listing Rule 3.10.3, the Company provides the following details of the Placement.

Class of Securities: Ordinary Fully Paid

Number to be issued: Up to 8,835,000 Ordinary shares.

Principal Terms: The shares issued will rank equally with existing Ordinary Fully Paid shares on issue.

Purpose of the issue: The funds raised will be used to increase working capital and fund the Company's current exploration activities.

Shareholder Approval: The Company will not seek shareholder approval prior to the issue. The Company intends to subsequently seek approval of this issue at a general meeting pursuant to listing rule 7.4.

Issue to Class: The issue is not being made to a class of security holders.

Yours sincerely,



Pierre Van Der Merwe

Company Secretary

All queries to:

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