

Wednesday, 28 January 2009

STATEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

**Byte Power Chongqing Signs Exclusive Co-Operation Agreement with
Universal Travel Group to Extend Chongqing China e-Kiosk Capability**

Further to our announcement yesterday regarding Byte Power (CQ) Info Tech Limited (**BPCQ**) (a subsidiary of Byte Power Group Limited (**BPG**)) exclusive five (5) year agreement with Universal Travel Group Inc (**UTG**) (**Agreement**) BPG wishes to provide the following additional information with respect to the Agreement.

The Agreement provides BPG with the exclusive right to participate in UTG's *TRIFEASY* Terminal offering for the term of the Agreement in Chongqing, China. In exchange for this exclusive right BPCQ has agreed to install the *TRIFEASY* Terminal in BPG's designated e-Kiosks in Chongqing.

In consideration for the installation of the *TRIFEASY* Terminal within the E-Kiosks, BPCQ will be entitled to receive commissions on each transaction made through the *TRIFEASY* Terminal sold from BPCQ's E-Kiosk including the sale of air tickets, hotel accommodation and other travel related services such as tours. The commissions received from the 13 sites in the initial phase will not have a significant impact on the income of the project. The income derived from the commissions is transaction based and will grow in line with the e-Kiosk project rollout.

Ethel Lau
Company Secretary
Byte Power Group Limited

Level 1, 77 Doggett Street
Newstead QLD 4006

PH: (07) 3620 1688
FX: (07) 3620 1689

www.bytepowergroup.com

Brisbane, Melbourne
Singapore, Hong Kong
Chongqing (China)