

Monday, 30 March 2009

STATEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

Extension of Convertible Note

Byte Power Group Ltd advises that it has reached agreement with the Receivers of Hawkswood Investments Pty Ltd (Receivers and Managers appointed) to extend the maturity date under the \$2M convertible note entered into in December 2006 to 30 April 2009. (Hawkswood Note).

The Hawkswood Note may, at the holder's election, be converted into shares in Byte Power Group Ltd on or before maturity.

Conversion of the Hawkswood Note would reduce current debt of the Company by \$2M.

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