

Ref: # 122/09

12 August 2009

ASX Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

**Re: Beach Petroleum Limited Weekly Drilling Report
Week ending 12 August 2009**

The drilling report and well location maps for the week ending 12 August, 2009 are attached. Highlights of the week's activities include:

Beach Petroleum Operated Cooper / Eromanga Exploration (PEL 91)

Chiton-1 is drilling ahead at a depth of 887 metres in the Allaru Mudstone. It is expected that the well will enter the primary reservoir objective Namur Sandstone within the next 24-48 hours. Participants in Chiton-1 are Beach Petroleum Ltd, 40% and Drillsearch Energy Ltd, 60%.

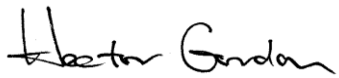
Browse Basin, Offshore Western Australia - Burnside 1ST1 Gas Exploration Well

Burnside-1ST1 (Beach 7.34%) is being plugged and abandoned as planned. The well encountered low permeability sandstone in the primary reservoir objective Brewster Sandstone which is interpreted to be gas-saturated. The implications of the result are still being assessed by the Joint Venture.

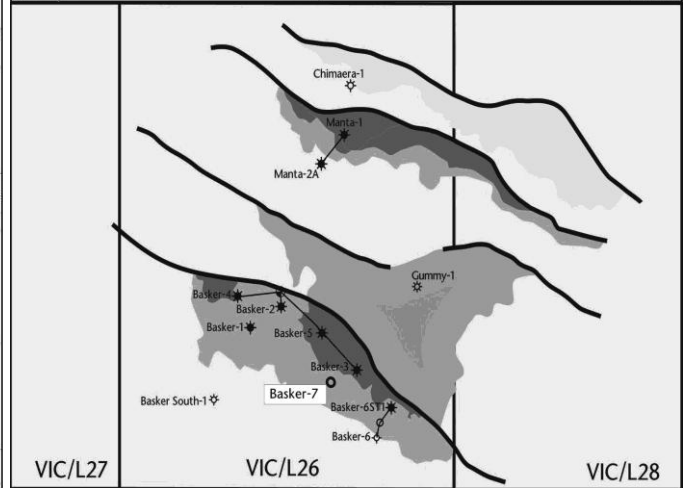
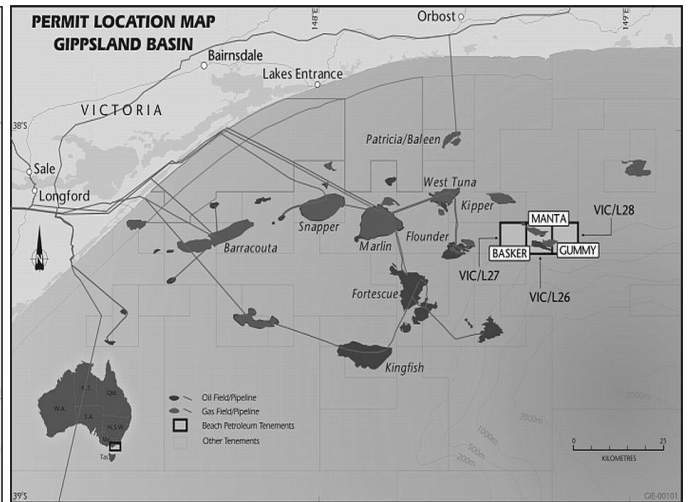
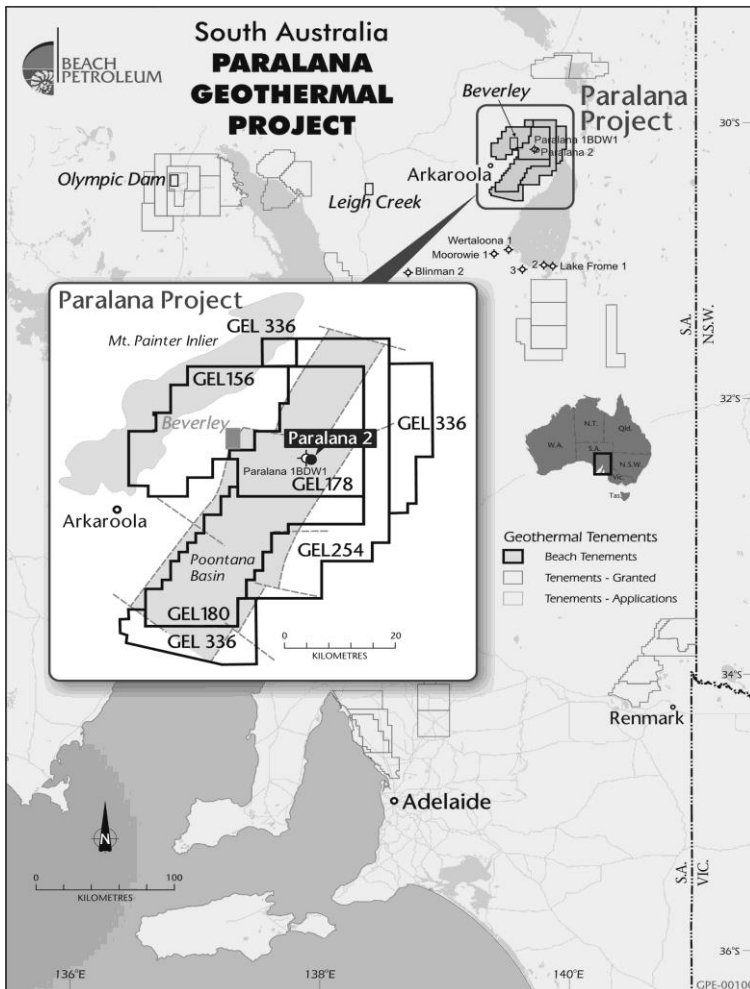
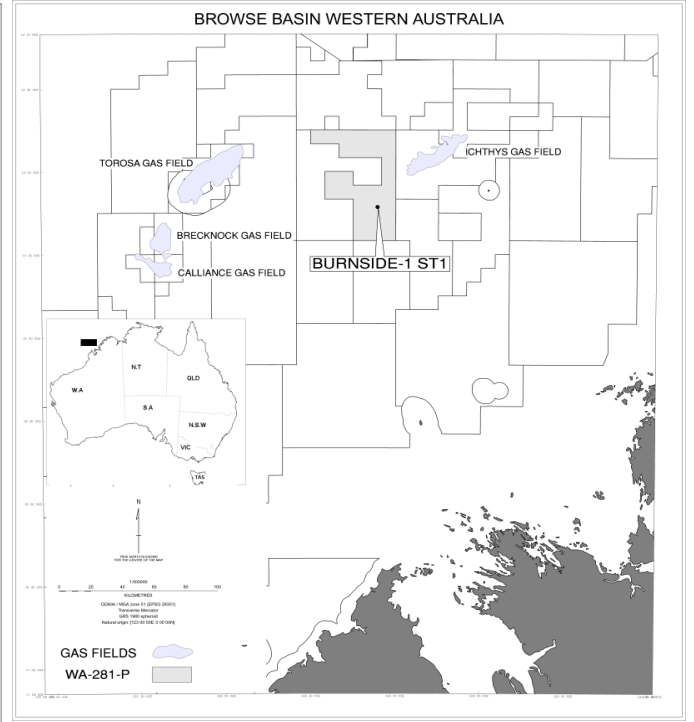
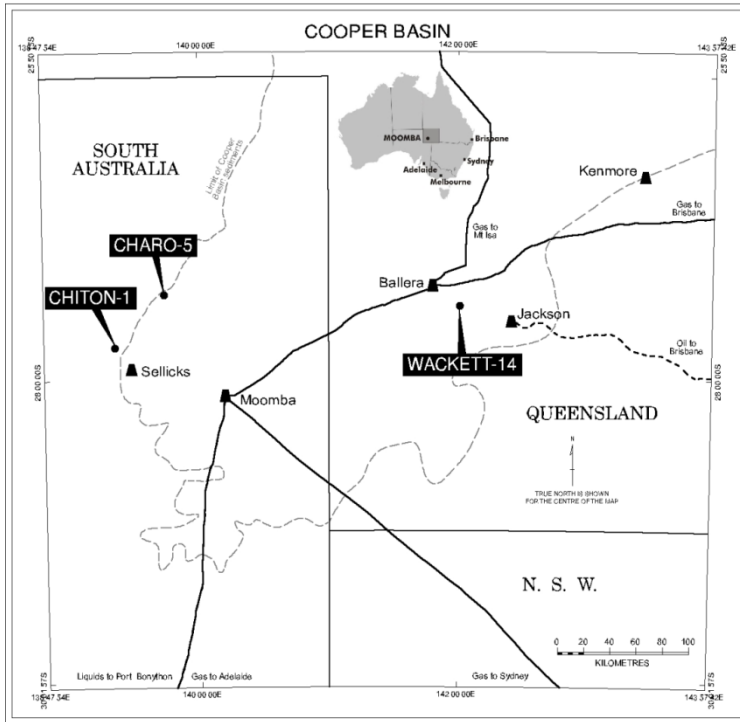
Basker - Manta - Gummy (BMG) Oil Field Development - Gippsland Basin

Basker-7 (Beach 30%) has reached total depth of 3921 metres. Analysis of petrophysical data is being undertaken in order to finalise the forward program for the well.

Yours faithfully,

A handwritten signature in black ink that reads "Hector Gordon". The signature is written in a cursive style with a large initial 'H'.

Hector Gordon
Chief Executive Officer



Weekly Drilling Report

Wednesday 12th August 2009

Well	Participants	Weekly Progress & Summary	Primary Targets
Chiton-1 PEL 91 Oil Exploration C/E Basin, SA	BPT* 40.00% DLS 60.00%	Report Time: 0800 (CST) 12/08/2009 Depth: 887m Operation: Drilling ahead in the Allaru Mudstone. Progress: 231m	Namur Sandstone Birkhead Formation Poolowanna Fm (s) Hutton Sandstone (s)
Paralana-2 GEL 178 Geothermal Expln Arrowie Basin, SA	BPT* 21.00% PTR 69.00% TRU 10.00%	Report Time: 0600 hrs (CST) 12/08/2009 Depth: 1427m Operation: Drilling ahead in the Erudina Formation. Progress: 311m	Upper Cannana or Bolla Bollana
Burnside-1ST1 WA 281P (offshore) Gas Exploration Browse Basin, WA	BPT 7.34% STO* 47.83% IBL 20.00% CVX 24.83%	Report Time: 0500 hrs (WST) 12/08/2009 Depth: 4182m (TD) Operation: Well is being plugged and abandoned. Progress: 0m	Lower Cretaceous
Basker-7 Vic L26 Oil Development Gippsland Basin, VIC	BPT 30.00% ROC* 30.00% CIE 20.00% SJE 10.00% PTM 10.00%	Report Time: 600 hrs (AEST) 12/08/2009 Depth: 3921m (TD) Operation: Pulling out of hole with MDT pressure tools. Progress: 384m	Latrobe Group
Charo-5 PPL 177 Oil Appraisal C/E Basin, SA	BPT 20.21% STO* 66.60% ORG 13.19%	Report Time: 0600 hrs (CST) 12/08/2009 Depth: 1870m (TD) Operation: Pulling out of hole prior to running wireline logs Progress: 1870m	Birkhead Formation Hutton Sandstone Namur Sandstone
Wackett-14 PL 62 Gas Development C/E Basin, QLD	BPT 23.20% STO* 60.06% ORG 16.74%	Report Time: 0600 hrs (CST) 12/08/2009 Depth: 1650m Operation: Drilling ahead in the Westbourne Formation. Progress: 1650m	Toolachee Formation

* Operator

(s) Secondary Targets

BPT Beach Petroleum Ltd

COE Cooper Energy

CVX Chevron Australia Pty Ltd

ORG Origin Energy Resources Ltd

PTR Petrathern Ltd

STO Santos Limited

TRU TRUenergy Pty Ltd

IBL INPEX Browse, Ltd.

CIE Cieco Exl & Prod

ROC Roc Oil

SJE Sojitz Energy

PTM Pertamina