

FACSIMILE

Deutsche Bank



To Company Secretary
Beach Petroleum Limited

(08) 8338 2336

cc Company Announcements Office
Australian Stock Exchange
(via ASX Online or fax 1900 999 279)

From Vivien Yu

Date 16 April 2009

Deutsche Bank AG
ABN 13 064 165 162
Divisional Functions
Deutsche Bank Place
Level 16, corner of Hunter & Phillip Streets
Sydney NSW 2000 Australia
GPO Box 7033 Sydney NSW 2001

Tel: 61 2 8258 1234
Fax: 61 2 8258 2223
Direct: 61 2 8258 2674

Subject Substantial Shareholder Notice

Total Pages (including this page) 4

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Please find attached a copy of the Substantial Holding Notice we have lodged today with the ASX.

The originals were posted to you today.

Kind Regards

Vivien Yu
Positions Reporting/Monitoring
Compliance Operations
Deutsche Bank AG
Australia & New Zealand

Notice of change of interests of substantial holder

To: **Beach Petroleum Limited**
Level 1
25 Conyngham Street
Glenside
SA 5065

ABN 20 007 617 969

To: **ASX Limited**

1. Details of substantial shareholder

Name Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate (together, the "Deutsche Bank Group") gives notice of a change in its relevant interests.

There was a change in the interests of the substantial holder on **14 April 2009**.
The previous notice was dated **07 April 2009**.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice c.o.b. 06 April 2009		Present notice c.o.b. 14 April 2009	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary Shares	52,393,880	5.07%	70,895,416	6.86%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities	Person's votes
Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	See previous column.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities (ordinary shares unless stated)	Person's Votes
Deutsche Securities Australia Limited and each of its holding companies in the Deutsche Bank Group.	52,081,159 shares under Pan Australian Nominees Pty Ltd. Unknown for the balance being executed but not settled trades.	Pan Australian Nominees Pty Ltd	As Principal	70,894,718	70,894,718
Deutsche Bank AG London Branch or other foreign member of the group and each of their holding companies in the Deutsche Bank Group.	ANZ Nominees Pty Ltd	Deutsche Bank AG, London Branch	As Principal	698	698

5. Change in association

N/A

6. Addresses

Name

Deutsche Bank Group

Address

C/- Level 16, Cnr Hunter & Phillip Streets, Sydney, NSW 2000



Signature

Name Fannie Mak

Date 16 April 2009

Schedule 1 to Form 604

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE SECURITIES	BPT	ORD	07-Apr-09	B	77,194	-65,939.11
DEUTSCHE SECURITIES	BPT	ORD	07-Apr-09	S	-5,295	4,500.75
DEUTSCHE SECURITIES	BPT	ORD	07-Apr-09	B	33,328	-28,842.05
DEUTSCHE SECURITIES	BPT	ORD	07-Apr-09	S	-40	34.00
DEUTSCHE SECURITIES	BPT	ORD	07-Apr-09	S	-421,201	362,458.51
DEUTSCHE SECURITIES	BPT	ORD	07-Apr-09	S	-38,311	32,947.46
DEUTSCHE SECURITIES	BPT	ORD	07-Apr-09	B	4,438	-3,838.68
DEUTSCHE SECURITIES	BPT	ORD	07-Apr-09	B	141,349	-121,892.70
DEUTSCHE SECURITIES	BPT	ORD	07-Apr-09	S	-30,000	26,250.00
DEUTSCHE SECURITIES	BPT	ORD	07-Apr-09	S	-2,000	1,700.00
DEUTSCHE SECURITIES	BPT	ORD	07-Apr-09	B	150,000	-129,000.00
DEUTSCHE SECURITIES	BPT	ORD	07-Apr-09	S	-39,084	33,801.99
DEUTSCHE SECURITIES	BPT	ORD	07-Apr-09	B	340,399	-293,912.00
DEUTSCHE SECURITIES	BPT	ORD	07-Apr-09	B	60,000	-51,700.02
DEUTSCHE SECURITIES	BPT	ORD	08-Apr-09	S	-5	4.25
DEUTSCHE SECURITIES	BPT	ORD	08-Apr-09	B	358,362	-295,870.98
DEUTSCHE SECURITIES	BPT	ORD	08-Apr-09	S	-5	4.25
DEUTSCHE SECURITIES	BPT	ORD	08-Apr-09	B	7,139	-5,925.37
DEUTSCHE SECURITIES	BPT	ORD	08-Apr-09	S	-6	5.10
DEUTSCHE SECURITIES	BPT	ORD	08-Apr-09	S	-12,777	10,460.53
DEUTSCHE SECURITIES	BPT	ORD	08-Apr-09	S	-2	1.70
DEUTSCHE SECURITIES	BPT	ORD	08-Apr-09	S	-4	3.40
DEUTSCHE SECURITIES	BPT	ORD	08-Apr-09	B	40	-34.00
DEUTSCHE SECURITIES	BPT	ORD	08-Apr-09	S	-14	11.90
DEUTSCHE SECURITIES	BPT	ORD	08-Apr-09	B	8,000,000	-6,480,000.00
DEUTSCHE SECURITIES	BPT	ORD	08-Apr-09	S	-4	3.40
DEUTSCHE SECURITIES	BPT	ORD	08-Apr-09	B	23,660	-19,521.87
DEUTSCHE SECURITIES	BPT	ORD	08-Apr-09	B	135,638	-112,383.79
DEUTSCHE SECURITIES	BPT	ORD	08-Apr-09	S	-29,915	25,063.07
DEUTSCHE SECURITIES	BPT	ORD	08-Apr-09	S	-82,130	69,631.79
DEUTSCHE SECURITIES	BPT	ORD	08-Apr-09	S	-180,000	153,000.00
DEUTSCHE SECURITIES	BPT	ORD	08-Apr-09	B	2,678	-2,273.96
DEUTSCHE SECURITIES	BPT	ORD	08-Apr-09	S	-493,417	405,501.00
DEUTSCHE SECURITIES	BPT	ORD	08-Apr-09	B	50,000	-41,500.00
DEUTSCHE SECURITIES	BPT	ORD	09-Apr-09	B	4,211	-3,495.13
DEUTSCHE SECURITIES	BPT	ORD	09-Apr-09	B	85,627	-71,001.91
DEUTSCHE SECURITIES	BPT	ORD	09-Apr-09	S	-35,611	29,037.21
DEUTSCHE SECURITIES	BPT	ORD	09-Apr-09	B	5,000	-4,150.00
DEUTSCHE SECURITIES	BPT	ORD	09-Apr-09	S	-133,332	110,430.00
DEUTSCHE SECURITIES	BPT	ORD	09-Apr-09	S	-74,188	61,572.96
DEUTSCHE SECURITIES	BPT	ORD	09-Apr-09	B	94,694	-78,482.75
DEUTSCHE SECURITIES	BPT	ORD	09-Apr-09	B	207,151	-171,148.16
DEUTSCHE SECURITIES	BPT	ORD	09-Apr-09	B	32,170	-26,701.10
DEUTSCHE SECURITIES	BPT	ORD	14-Apr-09	B	3	-2.46
DEUTSCHE SECURITIES	BPT	ORD	14-Apr-09	S	-79	64.78
DEUTSCHE SECURITIES	BPT	ORD	14-Apr-09	S	-124,915	104,716.83
DEUTSCHE SECURITIES	BPT	ORD	14-Apr-09	B	10,000,000	-8,300,000.00
DEUTSCHE SECURITIES	BPT	ORD	14-Apr-09	B	164	-135.30
DEUTSCHE SECURITIES	BPT	ORD	14-Apr-09	B	7,000	-5,880.00
DEUTSCHE SECURITIES	BPT	ORD	14-Apr-09	B	145,419	-121,366.57
DEUTSCHE SECURITIES	BPT	ORD	14-Apr-09	S	-84,760	71,207.75
DEUTSCHE SECURITIES	BPT	ORD	14-Apr-09	B	7,000	-5,795.30
DEUTSCHE SECURITIES	BPT	ORD	14-Apr-09	S	-1,000	840.00
DEUTSCHE SECURITIES	BPT	ORD	14-Apr-09	B	2	-1.64
DEUTSCHE SECURITIES	BPT	ORD	14-Apr-09	B	275,490	-232,267.28
DEUTSCHE SECURITIES	BPT	ORD	14-Apr-09	B	41,475	-34,474.02