

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme \_\_\_\_\_

ACN/ARSN \_\_\_\_\_

**1. Details of substantial holder(1)**

Name \_\_\_\_\_

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the  
substantial holder on

\_\_\_\_ / \_\_\_\_ / \_\_\_\_

The previous notice was given to the company on

\_\_\_\_ / \_\_\_\_ / \_\_\_\_

The previous notice was dated

\_\_\_\_ / \_\_\_\_ / \_\_\_\_

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address

## Signature

print name

capacity

sign here

date / /

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**HUNTER HALL INVESTMENT MANAGEMENT LTD (A.C.N. 063 081 612)**  
**ANNEXURES TO FORM 604**  
**Biota Holdings Limited**

**ANNEXURE A:**

Hunter Hall Investment Management Limited (A.C.N. 063 081 612)  
 Hunter Hall International Limited (A.C.N. 059 300 426)  
 Hunter Hall Global Value Limited (A.C.N. 107 462 966)  
 Hampshire Assets and Services Pty Ltd (A.C.N. 059 790 395)  
 Peter James Hall

**ANNEXURE B:**

Person whose relevant interest changed:

Hunter Hall Investment Management Limited  
 Hunter Hall International Limited  
 Hunter Hall Global Value Limited  
 Hampshire Assets and Services Pty Ltd  
 Peter James Hall

Date of Change	Nature of Change	Class of shares Affected	No. of Shares Affected	Consideration Given in Relation to Change AUD	Cumulative
				<i>Opening Balance:</i>	22,969,593
19/08/2009	BUY	ORD	25000	47597.37	22,994,593
29/09/2009	SELL	ORD	-970	2565.75	22,993,623
29/09/2009	SELL	ORD	-49348	130504.2	22,944,275
29/09/2009	SELL	ORD	-6120	16184.77	22,938,155
29/09/2009	SELL	ORD	-13080	34590.97	22,925,075
29/09/2009	SELL	ORD	-940	2485.9	22,924,135
30/09/2009	SELL	ORD	-1350	3622.08	22,922,785
30/09/2009	SELL	ORD	-680	1844.54	22,922,105
30/09/2009	SELL	ORD	-35220	95517.35	22,886,885
30/09/2009	SELL	ORD	-70150	188176.36	22,816,735
30/09/2009	SELL	ORD	-8700	23337.62	22,808,035
30/09/2009	SELL	ORD	-4300	11661.69	22,803,735
30/09/2009	SELL	ORD	-9200	24950.59	22,794,535
30/09/2009	SELL	ORD	-18500	49625.98	22,776,035
30/09/2009	SELL	ORD	-1300	3487.23	22,774,735
30/09/2009	SELL	ORD	-600	1627.21	22,774,135
1/10/2009	SELL	ORD	-2160	6058.32	22,771,975
1/10/2009	SELL	ORD	-70010	196323.24	22,701,965
1/10/2009	SELL	ORD	-8340	23387.17	22,693,625
1/10/2009	SELL	ORD	-18270	51233.05	22,675,355
1/10/2009	SELL	ORD	-1220	3421.14	22,674,135
6/10/2009	SELL	ORD	-71963	201886.04	22,602,172
6/10/2009	SELL	ORD	-8823	24752.18	22,593,349
6/10/2009	SELL	ORD	-19214	53903.24	22,574,135
7/10/2009	SELL	ORD	-2140	6177.14	22,571,995
7/10/2009	SELL	ORD	-70000	202015.59	22,501,995
7/10/2009	SELL	ORD	-8323	24019.65	22,493,672
7/10/2009	SELL	ORD	-18214	52564.45	22,475,458

7/10/2009	SELL	ORD	-1323	3818.09	22,474,135
8/10/2009	SELL	ORD	-2100	6124.77	22,472,035
8/10/2009	SELL	ORD	-70000	204117.95	22,402,035
8/10/2009	SELL	ORD	-8400	24494.15	22,393,635
8/10/2009	SELL	ORD	-18300	53362.26	22,375,335
8/10/2009	SELL	ORD	-1200	3499.17	22,374,135
9/10/2009	SELL	ORD	-2100	6167.94	22,372,035
9/10/2009	SELL	ORD	-70000	205556.78	22,302,035
9/10/2009	SELL	ORD	-8400	24666.82	22,293,635
9/10/2009	SELL	ORD	-18300	53738.42	22,275,335
9/10/2009	SELL	ORD	-1200	3523.83	22,274,135
12/10/2009	SELL	ORD	-2400	7363.08	22,271,735
12/10/2009	SELL	ORD	-75837	232617.63	22,195,898
12/10/2009	SELL	ORD	-5277	16186.35	22,190,621
12/10/2009	SELL	ORD	-16486	50568.11	22,174,135
13/10/2009	SELL	ORD	-1000	3112.06	22,173,135
13/10/2009	SELL	ORD	-35100	109211.54	22,138,035
13/10/2009	SELL	ORD	-4200	13068.05	22,133,835
13/10/2009	SELL	ORD	-9100	28314.1	22,124,735
13/10/2009	SELL	ORD	-600	1866.87	22,124,135
14/10/2009	SELL	ORD	-155000	496400.21	21,969,135
14/10/2009	SELL	ORD	-30000	96058.21	21,939,135
14/10/2009	SELL	ORD	-15000	48029.1	21,924,135
14/10/2009	SELL	ORD	-50000	160097.01	21,874,135
15/10/2009	SELL	ORD	-1000	3261.66	21,873,135
15/10/2009	SELL	ORD	-86000	280446.86	21,787,135
15/10/2009	SELL	ORD	-23000	75003.23	21,764,135
15/10/2009	SELL	ORD	-40000	130440.39	21,724,135
16/10/2009	SELL	ORD	-3200	10955.33	21,720,935
16/10/2009	SELL	ORD	-154800	529857.66	21,566,135
16/10/2009	SELL	ORD	-40000	136914.13	21,526,135
16/10/2009	SELL	ORD	-2000	6845.71	21,524,135
19/10/2009	SELL	ORD	-45000	150660.81	21,479,135
19/10/2009	SELL	ORD	-15000	50220.27	21,464,135
22/10/2009	SELL	ORD	-15500	44227.83	21,448,635
23/10/2009	SELL	ORD	-50000	146052.97	21,398,635
23/10/2009	SELL	ORD	-20000	58421.19	21,378,635
26/10/2009	ISSUE OF 17,518 ORDINARY SHARES	ORD			21,378,635
26/10/2009	SELL	ORD	-2700	8288.32	21,375,935
26/10/2009	SELL	ORD	-139103	426925.62	21,236,832
26/10/2009	SELL	ORD	-17400	53402.92	21,219,432
26/10/2009	SELL	ORD	-39100	120003.1	21,180,332
26/10/2009	SELL	ORD	-1697	5208.32	21,178,635
<b>Balance held as at 26 October 2009</b>					<b>21,178,635</b>
<b>*% held as at 26 October 2009</b>					<b>12.10%%</b>

Shares on issue up to 26/10/09: 174,947,300

Current shares on issue: 174,964,782

**ANNEXURE C:**

<b>Holder of Relevant Interest</b>	<b>Person registered and entitled to be Registered as Holder</b>	<b>Nature of relevant Interest</b>	<b>Class and Number of Shares</b>
Hunter Hall Investment Management Ltd	BNP Paribas Fund Services Australasia Pty Ltd as the Custodian of the Hunter Hall Value Growth Trust, Hunter Hall Australian Value Trust and Hunter Hall Global Value Limited  Bank of Ireland as the Custodian of the Hunter Hall International Ethical Fund.	Hunter Hall Investment Management Limited has the power to control the exercise of the right to vote attached to the shares, and the power to exercise control over the disposal of shares as Responsible Entity of the Hunter Hall Value Growth Trust (15,019,635 Ord Shares) and Hunter Hall Australian Value Trust (1,785,000 Ord Shares), and Hunter Hall Global Deep Green Trust (165,000) and as Investment Manager for Hunter Hall Global Value Limited (3,890,000 Ord Shares) and the Hunter Hall International Ethical Fund (319,000 Ord Shares)	<b>21,178,635 ORD</b>
Hunter Hall International	As above	Hunter Hall International Ltd has a relevant interest in the said shares, as it wholly owns Hunter Hall Investment Management Limited.	As above
Hampshire Assets And Services Pty Ltd	As above	Hampshire Assets And Services Pty Ltd has a relevant interest in the said shares as it owns 44.58% of Hunter Hall International Ltd.	As above
Peter James Hall	As above	Peter Hall owns 100% of Hampshire Assets And Services Pty Ltd.	As above
Hunter Hall Global Value Limited	As above	Hunter Hall Global Value Limited is the listed investment company managed by Hunter Hall Investment Management Limited.	3,890,000 ORD

**ANNEXURE D:**

<b>NAME</b>	<b>ADDRESS</b>
Hunter Hall International Limited	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Hunter Hall Investment Management Limited	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Hunter Hall Global Value Limited	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Hampshire Assets And Services Pty Ltd	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Peter James Hall	Level 4, 53 Frith Street, Soho, London W1D 4SN, United Kingdom

**These 3 pages comprise the Annexures A to D referred to in the Form 604, Notice of change of interests of substantial holder.**

Signed



Ouafaa Karim  
Company Secretary  
Hunter Hall International Limited  
Dated 28 October 2009